



AVI POLYMERS LTD.

Admin. Office :103, Nalanda Complex, Premchand Nagar Road, Vastrapur, Ahmedabad-380015.
Phone : +91-79-26765510 + Mobile : +91 7048360390 + e-mail : avipolymer@gmail.com + URL: www.avipolymers.com

CIN : L27204JH1993PLC005233

06/03/2025

To:
The Department of Corporate Services
BSE Limited
P J Towers,
Dalal Street,
Mumbai -400001,

BSE Code: 539288

Dear Sir/Ma'am,

SUB: Disclosure under Regulation 30 and other applicable provisions under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI (LODR) Regulations").

This is to inform you that as per the letter received from Mr. Mansukh Patel on behalf of the promoter and promoter group of the company that they desire to enter in an agreement with Rootsparkle Trading Private Limited, in respect of the sale to Rootsparkle Trading Private Limited by the Promoter and Promoters Group up to 25.17 % of the equity shares of the Company held by the Promoter and Promoters Group.

With respect to the said matter the board of directors of the AVI Polymers Limited ("Company") met today (i.e., March 06, 2025) and inter alia approved the execution of the share purchase agreement dated March 6, 2025 ("SPA") amongst the (a) Company, (b) certain members of the promoter/ promoter group of the Company (whose names) are set out in the Annexure, "Sellers"), and (c) Rootsparkle Trading Private Limited ("Acquirer"). Pursuant to the SPA, the Acquirer proposes to acquire upto 10,29,500 equity shares of the Company ("Sale Shares") representing 25.17 % of the equity share capital of the Company, for a consideration of INR 13 per Sale Shares ("Proposed Transaction") subject to the terms and conditions mutually agreed between the parties and recorded in the SPA.

As a result of the Proposed Transaction, the Acquirer will be required to make an open offer in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations"). Subsequent to the board approval, the Company has executed the SPA.



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Details as required under Regulation 30 of the SEBI (LODR) Regulations read with SEBI master circular dated 11 July 2023, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/2023/120, and SEBI circular dated 13 July 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, are set out in "Annexure".

Kindly take the above on record.

Thanking You,

Yours Faithfully,

For, AVI Polymers Limited

Monika Shah

Company Secretary and Compliance Officer

(Membership No: 37823)

Place: Ahmedabad



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ANNEXURE

SR. NO	PARTICULARS	DESCRIPTION
a	If the listed entity is a party of the agreement, (i) details of the counterparties (including names and relationship with the listed entity).	In addition to the Company, the parties to the SPA are as follows: 1. Sellers: a. Mansukh Patel b. Mansukh Patel HUF 2. Acquirer: Rootsparkle Trading Private Limited
b	If listed entity is not a party to the agreement, (i) name of the party entering into such an agreement and the relationship with the listed entity; (ii) details of the counterparties to the agreement (including name and relationship with the listed entity); (iii) date of entering into the agreement.	Not Applicable
c	Purpose of entering into the agreement	The SPA records the terms and conditions on which the Sellers have agreed to sell, and the Acquirer has agreed to acquire the Sale Shares along with the control over the Company
d	Shareholding, if any, in the entity with whom the agreement is executed	Nil
e	Significant terms of the agreement (in brief)	The sale of Sale Shares under the SPA is proposed to be executed at a price of INR 13 per Sale Share. Pursuant to execution of the SPA, the Acquirer will be required to make an open offer in accordance with SEBI (SAST) Regulations.



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		In terms of the SPA, the Acquirer shall be classified as the Promoter of the Company and PACs shall be classified as Promoter Group in accordance with applicable laws. The existing members of the Promoter and Promoter group shall cease to be as 'promoter and promoter group' of the Company.
f	Extent and the nature of impact on management or control of the listed entity	Pursuant to the acquisition of the Sale Shares, the Acquirer will acquire control over the Company.
g	Details and quantification of the restriction or liability imposed upon the listed entity	None
h	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Save and except the Sellers, none of the parties to the SPA form part of or are related to the promoter group/ group companies of the Company.
i	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not applicable
j	in case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
k	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	As part of the Proposed Transaction, the board of the Company shall be reconstituted to include the Acquirer's directors