

**AVI POLYMERS LIMITED**  
**AT.AMBICA & CO.,OLD H.B.ROAD RANCHI,JHARKHAND-834009**  
**Mob No:+91-7048360390, E-mail id: avipolymer@gmail.com**  
**Website: www.avipolymers.com CIN :L27204JH1993PLC005233**

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR  
ENDED ON 31ST MARCH, 2023**

(Rs. in lakhs except EPS)

Sr. No	Particular	For the Quarter ended			For the Year ended	
		31-03-2023 (audited)	31-12-2022 (Unaudited)	31-03-2022 (audited)	31-03-2023 (audited)	31-03-2022 (audited)
	<b>Income</b>					
<b>1</b>	<b>Revenue from operations</b>					
i	Income from Operations	4.76	54.45	209.96	379.71	490.07
ii	Other operating Income	0	0.00	0.00	0.00	0.00
	Total Revenue from Operations	4.76	54.45	209.96	379.71	490.07
<b>2</b>	Other income	7.40	5.79	6.15	23.51	32.07
<b>3</b>	<b>Total Income(1+2)</b>	<b>12.15</b>	<b>60.24</b>	<b>216.11</b>	<b>403.22</b>	<b>522.14</b>
<b>4</b>	<b>Expenses:</b>					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	4.05	52.50	190.65	366.49	436.13
	Changes in inventories of finished goods, work-in- progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	2.82	3.76	5.86	12.22	14.05
	Finance costs	0.00	0.00	0.01	0.01	0.01
	Depreciation and amortization expense	0.17	0.17	0.17	0.68	0.45
	Others Exp.	2.68	2.06	2.63	7.71	7.28
	<b>Total expenses(4)</b>	<b>9.72</b>	<b>58.49</b>	<b>199.32</b>	<b>387.11</b>	<b>457.93</b>
<b>5</b>	<b>Total profit before exceptional items and tax (3-4)</b>	<b>2.43</b>	<b>1.75</b>	<b>16.78</b>	<b>16.11</b>	<b>64.22</b>
<b>6</b>	Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit/ (loss) before tax(5-6)</b>	<b>2.43</b>	<b>1.75</b>	<b>16.78</b>	<b>16.11</b>	<b>64.22</b>
<b>8</b>	Tax expense:					
	Current Tax\ (Reversal of tax provision)	-0.28	-0.45	3.17	0.50	9.96
	Previous Year Tax	0.00	0.26	0.00	0.26	0.00
	MAT Credit Expenses/(Income)	0.00	0.00	0.00	0.00	0.00
	Deferred Tax Expenses/(Income)	0.89	0.89	1.05	3.56	6.20
<b>9</b>	<b>Profit/(Loss) for the period from continuing operation(7-8)</b>	<b>1.82</b>	<b>1.05</b>	<b>12.56</b>	<b>11.80</b>	<b>48.06</b>
<b>10</b>	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
<b>11</b>	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
<b>12</b>	<b>Profit/(loss) from Discontinuing operations after tax (10-11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Profit/(loss) for the period (9+12)</b>	<b>1.82</b>	<b>1.05</b>	<b>12.56</b>	<b>11.80</b>	<b>48.05</b>
<b>14</b>	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
<b>15</b>	<b>Total Comprehensive Income for the period (13+14) (Comprising Profit/ (Loss) and Other comprehensive Income for</b>	<b>1.82</b>	<b>1.05</b>	<b>12.56</b>	<b>11.80</b>	<b>48.05</b>
	Paid-up Equity Share capital(Rs.10/- per share)	409.07	409.07	409.07	409.07	409.07
	Reserves (Excluding Revaluation Reserves)	-	-	-	35.07	23.27
<b>16</b>	<b>Earnings per equity share for (continuing operation) (for the quarter not annualised) (face value Rs. 10 each)</b>					
	(1) Basic	0.04	0.03	0.31	0.29	1.17
	(2) Diluted	0.04	0.03	0.31	0.29	1.17



17	Earnings per equity share for discontinuing operation (for the quarter not annualised) (face value Rs. 10 each)					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
18	Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each)					
	(1) Basic	0.04	0.03	0.31	0.29	1.17
	(2) Diluted	0.04	0.03	0.31	0.29	1.17

**Notes**

1	These results have been prepared in accordance with the Indian Accounting Standard (IndaAS) notified under the Companies (Indian Accounting Standards) Rules, 2015. The Auditor Report of audited financial results for the quarter and year ended March 31, 2023 are required in terms of clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors.
2	The figures for the quarter ended March 31, 2023 and March 31, 2022 represent the difference between the audited figures in respect of full financial years and the published figures for the nine months ended December 31, 2022 and December 31, 2021 respectively. Above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 16, 2023. The Statutory Auditors Report does not have any qualification/ modification.
3	The company has only one segment of activity., viz. trading.
4	The figures for the previous periods have been regrouped/rearranged/restated, wherever necessary.
5	Results for the quarter ended 31st March, 2023 are balancing figures between the audited figures for the year ended March 31st, 2023 and corresponding published year to date figures upto 3rd Quarter ended December,2022.

Place: Ahmedabad  
Date: 16-05-2023



For AVI Polymers Limited

Managing Director  
Mansukh Patel  
DIN: 00162160

Balance Sheet as at 31st March, 2023

(Rs. in lakhs except EPS)		
Particulars	As at 31/03/2023	As at 31/03/2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	9.69	10.37
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(a) Security Deposit	-	-
(b) Loans	-	-
(iv) Other Financial Assets	96.91	9.08
(i) Deferred tax assets (net)	18.70	22.26
(j) Other non-current assets	-	-
<b>Total Non-current assets</b>	<b>125.30</b>	<b>41.71</b>
<b>Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	100.43	244.17
(iii) Cash and cash equivalents	6.28	84.55
(iv) Bank balances other than(iii) above	-	-
(v) Loans	248.38	178.09
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	3.18	4.63
(d) Other Current assets	0.02	-
<b>Total Current assets</b>	<b>358.29</b>	<b>511.44</b>
<b>Total Assets</b>	<b>483.59</b>	<b>553.15</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	447.52	447.52
(b) Other Equity	35.07	23.27
<b>Total Equity</b>	<b>482.59</b>	<b>470.79</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Total Non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>Current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	1.00	82.29
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	-	0.07
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
<b>Total Current liabilities</b>	<b>1.00</b>	<b>82.36</b>
<b>Total Equity and Liabilities</b>	<b>483.59</b>	<b>553.15</b>

Place: Ahmedabad  
Date: 16-05-2023



For, AVI Polymers Limited


*(Signature)*  
 Managing Director  
 Mansukh Patel  
 DIN: 00162160

**Statement of cashflow for the period ended March 31,2023**


(Rs. in lakhs)

Particulars		For the year ended on	
		31-03-2023	31-03-2022
		Audited	Audited
<b>A</b>	<b>Cash Flow From Operating Activity</b>		
	Profit/(loss) before Taxes	16.11	64.22
	<b>Adjustments for:</b>		
	Depreciation	0.68	0.45
	Loss Due to w/off / sale of investments	-	-
	<b>Operation profit/loss before working capital changes</b>	16.79	64.67
	<b>Adjustments for changes in working capital</b>		
	(Increase)/Decrease in Inventories	-	-
	(Increase)/Decrease in Trade Receivables	143.74	-65.31
	(Increase)/Decrease in Other current Asset	1.45	2.67
	(Increase)/Decrease in other Bank Balances	-	-
	Increase/(Decrease) in Trade Payables	-81.29	-4.20
	Increase/(Decrease) in Other Current Liabilities	-0.07	0.06
	(Increase)/Decrease in Loans & Advances	-70.29	112.11
	<b>Cash Generated from / (used in) operations</b>	10.32	110.00
	Taxes (paid)/Received	-0.75	-9.96
	<b>Net Cash from/(used in ) Operating activity</b>	9.57	100.04
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	(Increase)/Decrease in fixed assets	-	-10.79
	(Increase)/Sale of Investments	-87.83	-8.08
	<b>Net cash used in Investing activities</b>	-87.83	-18.87
<b>C</b>	<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
	(Increase)/Decrease in Loans		
	<b>Net cash from financial activity</b>	-	-
	<b>Net increase/(Decrease) in cash and cash equivalent</b>	-78.27	81.17
	<b>Opening balance of cash and cash equivalent</b>	84.55	3.38
	<b>Closing balance of cash and cash equivalent</b>	6.28	84.55

Place: Ahmedabad  
Date: 16-05-2023



For AVI Polymers Limited



**Managing Director**  
**Mansukh Patel**  
**DIN: 00162160**