

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
 ENDED ON 31ST DECEMBER, 2020

(Rs. in lakhs except EPS)

Sr. No	Particular	For the Quarter ended on			For the year to date period ended on		For the year ended on 31/03/2020 (Audited)
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
	Income						
1	Revenue from operations						
i	Income from Operations	201.86	4.21	68.73	206.44	85.07	91.14
ii	Other operating Income	0.00	0.00	0.01	0.00	0.01	0.00
	Total Revenue from Operations	201.86	4.21	68.74	206.44	85.08	91.14
2	Other income	7.63	7.28	6.55	21.93	18.68	24.44
3	Total Income(1+2)	209.49	11.49	75.29	228.36	103.76	115.58
4	Expenses:						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	179.93	3.69	56.41	183.94	69.84	74.71
	Changes in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	2.80	2.09	3.49	6.99	8.63	10.34
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.02
	Depreciation and amortization expense	0	0.00	0.00	0.00	0.00	0.00
	Others Exp.	0.86	0.45	0.90	4.77	5.96	8.00
	Total expenses(4)	183.59	6.23	60.81	195.70	84.42	93.07
5	Total profit before exceptional items and tax (3-4)	25.90	5.27	14.49	32.67	19.34	22.51
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/ (loss) before tax(5-6)	25.90	5.27	14.49	32.67	19.34	22.51
8	Tax expense:						
	Current Tax	0	0.00	0	0.00	0.00	0.00
	Less: MAT Credit Expenses/(Income)	0	0.00	0	0.00	0.92	0.92
	Deferred Tax Expenses/(Income)	6.52	1.47	3.65	8.37	14.10	14.90
9	Profit/(Loss) for the period from continuing operation(7-8)	19.38	3.80	10.84	24.30	4.33	6.70
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(loss) from Discontinuing operations after tax (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/(loss) for the period (9+12)	19.38	3.80	10.84	24.30	4.33	6.70
14	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14) (Comprising Profit/ (Loss) and Other comprehensive Income for the period)	19.38	3.80	10.84	24.30	4.33	6.70
	Paid-up Equity Share capital(Rs.10/- per share)	409.07	409.07	409.07	409.07	409.07	409.07
	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	(58.79)
16	Earnings per equity share for (continuing operation) (for the quarter not annualised) (face value Rs. 10 each)						
	(1) Basic	0.47	0.09	0.27	0.59	0.11	0.16
	(2) Diluted	0.47	0.09	0.27	0.59	0.11	0.16
17	Earnings per equity share for discontinuing operation (for the quarter not annualised) (face value Rs. 10 each)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
18	Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each)						
	(1) Basic	0.47	0.09	0.27	0.59	0.11	0.16
	(2) Diluted	0.47	0.09	0.27	0.59	0.11	0.16



Notes

1	The unaudited financial results, prepared in accordance with Indian Accounting Standards('IND AS') for the quarter ended December 31, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 19th January,2021
2	The company has only one segment of activity., viz. trading.
3	The figures for the previous periods have been regrouped/rearranged/restated, wherever necessary.
4	The Statutory auditors of the company has carried out a limited review of the above results for the quarter ended December 31, 2020, as per the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015
5	There were no extraordinary items during the quarter / three months ended on 31st December, 2020.
6	The novel coronavirus (COVID-19) pandemic continues to spread rapidly across the globe including India. On March 11, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. The management has assessed the potential impact and has considered possible effects that may result from COVID-19 in preparation of these standalone financial results including recoverability of inventories, trade receivables and other assets and based on the current assessment, the management is of the view that impact of COVID-19 on the operations of the Company and the carrying value of its assets and liabilities is not likely to be material.

Place: Ahmedabad
Date: 19/01/2021



For AVI Polymers Limited


Managing Director
Mansukh Patel
DIN: 00162160