



AVI POLYMERS LTD.

Admin. Office : 103, Nalanda Complex, Premchand Nagar Road, Vastrapur, Ahmedabad-380015.
Mobile : +91 7048360390 ♦ e-mail : avipolymer@gmail.com ♦ URL : www.avipolymers.com

CIN : L27204JH1993PLC005233

10th November, 2020

To,
The Department of Corporate Services
BSE Limited
P J Towers,
Dalal Street,
Mumbai -400001.

BSE Code: 539288

Dear Sir,

Sub: Outcome of Board meeting held on 10th November, 2020.

Pursuant to Regulation 30 read with 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 we are pleased to submit the outcome of the meeting of the Board of Directors of the Company duly held today i.e. **Tuesday 10th November, 2020 at 4:00 PM** and concluded at **5:00 PM** as follows:

1. The board of directors of the company has approved Unaudited Financial Results for the quarter and half year ended on 30th September, 2020 along with Limited review Report given by Statutory Auditor of the Company.

A copy of the said results along with the Limited Review Report for the quarter and half year ended on 30th September, 2020 is enclosed herewith.

You are requested to update your records and oblige.

Thanking you.

Yours truly,

For, AVI Polymers Limited

Monika Shah



Monika Shah
Company Secretary and Compliance Officer
Membership No: 37823
Place: Ahmedabad
Encl.: As above

To,
The Board of Directors
AVI Polymers Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **AVI Polymers Ltd.** (the "Company") for the quarter and six months ended **September 30, 2020** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W

Ajaykrishna Sharma
Partner

Membership No. 035075
UDIN:20035075AAAAEJ3130

Place: Ahmedabad
Date: November 10, 2020

AVI POLYMERS LIMITED
AT.AMBICA & CO..OLD H.B.ROAD RANCHI,JHARKHAND-834009
Mob No:+91-7048360390, E-mail id: avipolymer@gmail.com
Website: www.avipolymers.com CIN :L27204JH1993PLC005233

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HAIF YEAR
ENDED ON 30TH SEPTEMBER, 2020

Sr. No	Particular	(Rs. in lakhs except EPS)					
		For the Quarter ended on			For the half year ended on		For the year ended on
		30/09/2020 (Unaudited)	30/06/2020 (Unaudited)	30/09/2019 (Unaudited)	30/09/2020 (Unaudited)	30/09/2019 (Unaudited)	31/03/2020 (Audited)
	Income						
1	Revenue from operations						
i	Income from Operations	4.21	0.36	10.34	4.58	16.33	91.14
ii	Other operating Income	0.00	0.00	0.01	0.00	0.30	0.00
	Total Revenue from Operations	4.21	0.36	10.35	4.58	16.62	91.14
2	Other income	7.28	7.02	6.82	14.30	11.84	24.44
3	Total Income(1+2)	11.49	7.38	17.18	18.88	28.46	115.58
4	Expenses:						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	3.69	0.32	8.34	4.01	13.42	74.71
	Changes in inventories of finished goods, work-in- progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	2.09	2.10	2.57	4.19	5.13	10.34
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.02
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	Others Exp.	0.45	3.46	0.97	3.91	5.06	8.00
	Total expenses(4)	6.23	5.88	11.88	12.11	23.61	93.07
5	Total profit before exceptional items and tax (3-4)	5.27	1.50	5.29	6.77	4.85	22.51
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/ (loss) before tax(5-6)	5.27	1.50	5.29	6.77	4.85	22.51
8	Tax expense:						
	Current Tax	0.00	0.00	-0.02	0.00	0.00	0.00
	Less: MAT Credit Expenses/(Income)	0.00	0.00	0.92	0.00	0.92	0.92
	Deferred Tax Expenses/(Income)	1.47	0.38	10.56	1.85	10.45	14.90
9	Profit/(Loss) for the period from continuing operation(7-8)	3.80	1.12	(6.16)	4.92	(6.52)	6.70
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) from Discontinuing operations after tax (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/(loss) for the period (9+12)	3.80	1.12	(6.16)	4.92	(6.52)	6.70
14	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14) (Comprising Profit/ (Loss) and Other comprehensive Income for the period)	3.80	1.12	(6.16)	4.92	(6.52)	6.70
	Paid-up Equity Share capital(Rs.10/- per share)	409.07	409.07	409.07	409.07	409.07	409.07
	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	(58.79)
16	Earnings per equity share for (continuing operation) (for the quarter not annualised) (face value Rs. 10 each)						
	(1) Basic	0.09	0.03	(0.15)	0.12	(0.16)	0.16
	(2) Diluted	0.09	0.03	(0.15)	0.12	(0.16)	0.16
17	Earnings per equity share for discontinuing operation (for the quarter not annualised) (face value Rs. 10 each)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
18	Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each)						
	(1) Basic	0.09	0.03	(0.15)	0.12	(0.16)	0.16
	(2) Diluted	0.09	0.03	(0.15)	0.12	(0.16)	0.16



Notes

1	The unaudited financial results, prepared in accordance with Indian Accounting Standards(IND AS) for the quarter and half year ended September 30, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 10th November, 2020.
2	The company has only one segment of activity, viz. trading.
3	The figures for the previous periods have been regrouped/rearranged/restated, wherever necessary.
4	The Statutory auditors of the company has carried out a limited review of the above results for the quarter and half year ended September 30, 2020, as per the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
5	There were no extraordinary items during the quarter and half year ended on 30th September, 2020.
6	The novel coronavirus (COVID-19) pandemic continues to spread rapidly across the globe including India. On March 11, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. The management has assessed the potential impact and has considered possible effects that may result from COVID-19 in preparation of these standalone financial results including recoverability of inventories, trade receivables and other assets and based on the current assessment, the management is of the view that impact of COVID-19 on the operations of the Company and the carrying value of its assets and liabilities is not likely to be material.

Place: Ahmedabad
Date: 10/11/2020



For AVI Polymers Limited

Managing Director
Mansukh Patei
DIN: 00162160



Balance Sheet as at 30th September,2020

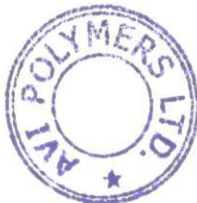
Particulars	(Rs. in lakhs)	
	As at 30/09/2020 (Unaudited)	As at 31/03/2020 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	0.04	0.04
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(a) Security Deposit	0.00	0.00
(b) Loans	0.00	0.00
(iv) Other Financial Assets	1.00	1.00
(i) Deferred tax assets (net)	34.26	36.11
(j) Other non-current assets	0.00	0.00
Total Non-current assets	35.30	37.15
Current assets		
(a) Inventories	0.00	0.00
(b) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	100.43	105.03
(iii) Cash and cash equivalents	1.54	1.64
(iv) Bank balances other than(iii) above	0.00	0.00
(v) Loans	253.92	242.45
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	3.40	3.37
(d) Other Current assets	0.54	0.00
Total Current assets	359.82	352.49
Total Assets	395.12	389.64
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	447.52	447.52
(b) Other Equity	(53.87)	(58.79)
Total Equity	393.65	388.73
Liabilities		
Non-current liabilities		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
Total Non-current liabilities	0.00	0.00
Current liabilities		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	0.00	0.00
(ii) Trade payables	1.48	0.87
(iii) Other financial liabilities (other than those specified in item (c))	0.00	0.00
(b) Other current liabilities	0.00	0.04
(c) Provisions	0.00	0.00
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Current liabilities	1.48	0.91
Total Equity and Liabilities	395.12	389.64

For AVI Polymers Limited

Managing Director
Mansukh Patel
DIN: 00162160



Place: Ahmedabad
Date: 10/11/2020



Statement of cashflow for the period ended September 30,2020

Particulars		(Rs. in lakhs)		
		For the half year ended on		For the year ended on
		30/09/2020	30/09/2019	31/03/2020
A	Cash Flow From Operating Activity			
	Profit/(loss) before Taxes	6.77	4.85	22.51
	Adjustments for:			
	Depreciation			0.00
	Loss Due to w/off / sale of investments	0.00	0.00	0.00
	Operation profit/loss before working capital changes	6.77	4.85	22.51
	Adjustments for changes in working capital			
	(Increase)/Decrease in Inventories	0.00	0.00	0.00
	(Increase)/Decrease in Trade Receivables	4.60	(0.80)	0.01
	(Increase)/Decrease in Other current Asset	(0.54)	(2.90)	0.00
	(Increase)/Decrease in other Bank Balances			0.00
	Increase/(Decrease) in Trade Payables	0.61	0.65	0.67
	Increase/(Decrease) in Other Current Liabilities	(0.04)	(0.01)	0.03
	Cash Generated from / (used in) operations	11.39	1.79	23.22
	Taxes (paid)/Received	(0.03)	1.97	0.67
	Net Cash from/(used in) Operating activity	11.36	3.76	23.89
B	CASH FLOW FROM INVESTING ACTIVITIES			
	(Increase)/Decrease in fixed assets	0.00	0.00	0.00
	(Increase)/Sale of Investments	0.00	0.00	0.00
	(Increase)/Decrease in loans & Advances	(11.46)	(3.34)	(23.20)
	Net cash used in Investing activities	(11.46)	(3.34)	(23.20)
C	CASH FLOW FROM FINANCIAL ACTIVITIES			
	Unpaid Call Money Received			
	(Increase)/Decrease in Loans			
	Net cash from financial activity	0.00	0.00	0.00
	Net increase/(Decrease) in cash and cash equivalent	(0.11)	0.42	0.68
	Opening balance of cash and cash equivalent	1.64	0.96	0.96
	Closing balance of cash and cash equivalent	1.54	1.38	1.64

Place: Ahmedabad
Date: 10/11/2020



For AVI Polymers Limited

(Signature)
Managing Director
Mansukh Patel
DIN: 00162160

