



AVI POLYMERS LTD.

Admin. Office : 103, Nalanda Complex, Premchand Nagar Road, Vastrapur, Ahmedabad-380015.
Mobile : +91 7048360390 ♦ e-mail : avipolymer@gmail.com ♦ URL : www.avipolymers.com

CIN : L27204JH1993PLC005233

Date: 13th August, 2018

To,
The Department of Corporate Services
BSE Limited
P J Towers,
Dalal Street,
Mumbai -400001.

BSE Code: 539288

Dear Sir,

Sub: Outcome of Board meeting held on 13th August, 2018.

Pursuant to Regulation 30 read with 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 we are pleased to submit the outcome of the meeting of the Board of Directors of the Company duly held today i.e. **Monday 13th August, 2018 at 04:15 PM** and concluded at **06.20 PM** as follows:

The board of directors of the company has approved Unaudited Financial Results for the quarter ended on 30th June, 2018 along with Limited review Report given by Statutory Auditor of the Company.

A copy of the said results along with the Limited Review Report for the quarter ended on 30th June, 2018 is enclosed herewith.

You are requested to update your records and oblige.

Thanking you,

Yours truly,
For, AVI Polymers Limited

Monika Shah
Company Secretary and Compliance Officer
Membership No: 37823
Place: Ahmedabad
Encl.: As above



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED ON 30TH JUNE, 2018

| Sr. No | Particular | (Rs. in lakhs except EPS) | | | |
|-----------|---|---------------------------|-----------------------|-------------------------|-----------------------|
| | | For the Quarter ended | | | Year ended |
| | | 30-06-18 (Unaudited) | 31-03-18 (audited) | 30-06-17 (Unaudited) | 31-03-18 (audited) |
| | Income | | | | |
| 1 | Revenue from operations | | | | |
| i | Income from Operations | 5.35 | 87.26 | 0.12 | 87.47 |
| ii | Other operating Income | 6.08 | 6.82 | 4.79 | 21.62 |
| | Total Revenue from Operations | 11.43 | 94.08 | 4.91 | 109.09 |
| 2 | Other income | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 | Total Income(1+2) | 11.43 | 94.08 | 4.91 | 109.09 |
| 4 | Expenses: | | | | |
| | Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 |
| | Purchases of Stock-in-Trade | 4.65 | 72.73 | 0.10 | 72.92 |
| | Changes in inventories of finished goods, work-in-progress and stock in trade | 0.01 | 0.00 | 0.00 | 0.00 |
| | Employee benefits expense | 2.32 | 2.50 | 2.74 | 11.87 |
| | Finance costs | 0.01 | 0.02 | 0.00 | 0.08 |
| | Depreciation and amortization expense | 0.00 | 0.00 | 0.00 | 0.00 |
| | Others Exp. | 3.84 | 1.93 | 16.72 | 24.09 |
| | Total expenses(4) | 10.83 | 77.19 | 19.57 | 109.06 |
| 5 | Total profit before exceptional items and tax (3-4) | 0.60 | 16.89 | (14.66) | 0.03 |
| 6 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit/ (loss) before tax(5-6) | 0.60 | 16.89 | (14.66) | 0.03 |
| 8 | Tax expense | | | | |
| | Current Tax | 0.12 | 0.01 | 0.00 | 0.01 |
| | Less: MAT Credit Expenses/(Income) | (0.12) | (0.01) | 0.00 | (0.01) |
| | Deferred Tax Expenses/(Income) | 0.16 | (3.54) | (0.75) | (4.89) |
| 9 | Profit/(Loss) for the period from continuing operation(7-8) | 0.44 | 20.43 | (13.90) | 4.92 |
| 10 | Profit/(loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Tax expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Profit/(loss) from Discontinuing operations after tax (10-11) | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Profit/(loss) for the period (9+12) | 0.44 | 20.43 | (13.90) | 4.92 |
| 14 | Other Comprehensive Income | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 |
| | B. (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Total Comprehensive Income for the period (13+14) (Comprising Profit/ (Loss) and Other comprehensive Income for the period) | 0.44 | 20.43 | (13.90) | 4.92 |
| | Paid-up Equity Share capital(Rs.10/- per share) | 409.07 | 409.07 | 409.07 | 409.07 |
| | Reserves (Excluding Revaluation Reserves) | | | | (67.24) |
| 16 | Earnings per equity share for (continuing operation) (for the quarter not annualised) (face value Rs. 10 each) | | | | |
| | (1) Basic | 0.01 | 0.50 | (0.34) | 0.12 |
| | (2) Diluted | 0.01 | 0.50 | (0.34) | 0.12 |
| 17 | Earnings per equity share for discontinuing operation (for the quarter not annualised) (face value Rs. 10 each) | | | | |
| | (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 |
| 18 | Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each) | | | | |
| | (1) Basic | 0.01 | 0.50 | (0.34) | 0.12 |
| | (2) Diluted | 0.01 | 0.50 | (0.34) | 0.12 |

AVI Polymers Ltd.

 Director

Notes

| | |
|---|---|
| 1 | The unaudited financial results, prepared in accordance with Indian Accounting Standards('IND AS') for the quarter ended June 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 13, 2018. |
| 2 | The company has only one segment of activity., viz. trading. |
| 3 | The figures for the previous periods have been regrouped/rearranged/restated, wherever necessary. |
| 4 | The Statutory auditors of the company has carried out a limited review of the above results for the quarter ended June 30, 2018, as per the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 |
| 5 | There were no extraordinary items during the quarter ended on 30th June, 2018. |
| 6 | AVI Polymers Limited had filed an application under section 18 of MSMED Act,2006 to Micro and Small Enterprise Facilitation Council-Gujarat for recovery of amount due from Hindustan Cables Limited against supply of goods. |

Place: Ahmedabad
Date: 13.08.2018

For AVI Polymers Limited


Managing Director
Mansukh Pate
DIN: 00162160

AVI Polymers Ltd.

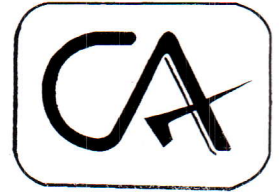

Managing Director

S.S.Dasani & Co.

CHARTERED ACCOUNTANTS

288, New Cloth Market, Ahmedabad - 380 002

Mobile : +91 9998042494 ,9898150677 || Email : ssdasaniandco@gmail.com



INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF AVI POLYMERS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **AVI POLYMERS LIMITED** ("the Company") for the Quarter ended on 30th June, 2018 ("the Statement"), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of companies (Indian Accounting Standards) Rule, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S. S. DASANI & CO.,
Chartered Accountants
Firm Registration No: 116521W

Jigar Shah
(Partner)
Mem.No: 138747

Place of Signature: Ahmedabad
Date: 13/08/2018

