

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED ON 30TH JUNE, 2018

Sr. No	Particular	(Rs. in lakhs except EPS)			
		For the Quarter ended			Year ended
		30-06-18 (Unaudited)	31-03-18 (audited)	30-06-17 (Unaudited)	31-03-18 (audited)
	Income				
1	Revenue from operations				
i	Income from Operations	5.35	87.26	0.12	87.47
ii	Other operating Income	6.08	6.82	4.79	21.62
	Total Revenue from Operations	11.43	94.08	4.91	109.09
2	Other income	0.00	0.00	0.00	0.00
3	Total Income(1+2)	11.43	94.08	4.91	109.09
4	Expenses:				
	Cost of materials consumed	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	4.65	72.73	0.10	72.92
	Changes in inventories of finished goods, work-in-progress and stock in trade	0.01	0.00	0.00	0.00
	Employee benefits expense	2.32	2.50	2.74	11.87
	Finance costs	0.01	0.02	0.00	0.08
	Depreciation and amortization expense	0.00	0.00	0.00	0.00
	Others Exp.	3.84	1.93	16.72	24.09
	Total expenses(4)	10.83	77.19	19.57	109.06
5	Total profit before exceptional items and tax (3-4)	0.60	16.89	(14.66)	0.03
6	Exceptional items	0.00	0.00	0.00	0.00
7	Profit/ (loss) before tax(5-6)	0.60	16.89	(14.66)	0.03
8	Tax expense				
	Current Tax	0.12	0.01	0.00	0.01
	Less: MAT Credit Expenses/(Income)	(0.12)	(0.01)	0.00	(0.01)
	Deferred Tax Expenses/(Income)	0.16	(3.54)	(0.75)	(4.89)
9	Profit/(Loss) for the period from continuing operation(7-8)	0.44	20.43	(13.90)	4.92
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
12	Profit/(loss) from Discontinuing operations after tax (10-11)	0.00	0.00	0.00	0.00
13	Profit/(loss) for the period (9+12)	0.44	20.43	(13.90)	4.92
14	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14) (Comprising Profit/ (Loss) and Other comprehensive Income for the period)	0.44	20.43	(13.90)	4.92
	Paid-up Equity Share capital(Rs.10/- per share)	409.07	409.07	409.07	409.07
	Reserves (Excluding Revaluation Reserves)				(67.24)
16	Earnings per equity share for (continuing operation) (for the quarter not annualised) (face value Rs. 10 each)				
	(1) Basic	0.01	0.50	(0.34)	0.12
	(2) Diluted	0.01	0.50	(0.34)	0.12
17	Earnings per equity share for discontinuing operation (for the quarter not annualised) (face value Rs. 10 each)				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
18	Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each)				
	(1) Basic	0.01	0.50	(0.34)	0.12
	(2) Diluted	0.01	0.50	(0.34)	0.12

AVI Polymers Ltd.

 Director

Notes

1	The unaudited financial results, prepared in accordance with Indian Accounting Standards('IND AS') for the quarter ended June 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 13, 2018.
2	The company has only one segment of activity., viz. trading.
3	The figures for the previous periods have been regrouped/rearranged/restated, wherever necessary.
4	The Statutory auditors of the company has carried out a limited review of the above results for the quarter ended June 30, 2018, as per the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015
5	There were no extraordinary items during the quarter ended on 30th June, 2018.
6	AVI Polymers Limited had filed an application under section 18 of MSMED Act,2006 to Micro and Small Enterprise Facilitation Council-Gujarat for recovery of amount due from Hindustan Cables Limited against supply of goods.

Place: Ahmedabad
Date: 13.08.2018

For AVI Polymers Limited


Managing Director
Mansukh Pate
DIN: 00162160

AVI Polymers Ltd.


Managing Director