

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
ENDED ON 30TH SEPTEMBER 2017**

(Rs. in lakhs except EPS)

Sr. No	Particular	For the Quarter ended			Half Year ended	
		30-09-17	30-06-17	30-09-16	30-09-17	30-09-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Income					
1	Revenue from operations					
i	Income from Operations	0.00	0.12	19.71	0.12	66.85
ii	Other operating Income	5.14	4.79	3.77	9.94	8.02
	Total Revenue from Operations	5.14	4.91	23.47	10.05	74.87
2	Other income	0.00	0.00	0.00	0.00	0.00
3	Total Income(1+2)	5.14	4.91	23.47	10.05	74.87
4	Expenses:					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.01	0.10	18.75	0.11	62.37
	Changes in inventories of finished goods, work-in- progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	2.95	2.74	2.79	5.69	5.45
	Finance costs	0.00	0.00	0.007	0.06	0.01
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00
	Others Exp.	4.02	16.72	1.63	20.68	5.17
	Total expenses(4)	6.97	19.57	23.17	26.54	73.00
5	Total profit before exceptional items and tax (3-4)	(1.83)	(14.66)	0.30	(16.49)	1.86
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/ (loss) before tax(5-6)	(1.83)	(14.66)	0.30	(16.49)	1.86
8	Tax expense:					
	Current Tax	0.00	0.00	0.17	0.00	0.47
	Less: MAT Credit	0.00	0.00	(0.17)	0.00	(0.47)
	Deferred Tax	(1.06)	(0.75)	0.00	(1.81)	0.00
9	Profit/(Loss) for the period from continuing operation(7-8)	(0.78)	(13.90)	0.30	(14.68)	1.86
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) from Discontinuing operations after tax (10-11)	0.00	0.00	0.00	0.00	0.00
13	Profit/(loss) for the period (9+12)	(0.78)	(13.90)	0.30	(14.68)	1.86
14	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14) (Comprising Profit/ (Loss) and Other comprehensive Income for the period)	(0.78)	(13.90)	0.30	(14.68)	1.86
	Paid-up Equity Share capital(Rs.10/- per share)	409.07	409.07	409.07	409.07	409.07
16	Earnings per equity share for (contining operation) (for the quarter not annualised) (face value Rs. 10 each)					
	(1) Basic	(0.019)	(0.340)	0.007	(0.359)	0.046
	(2) Diluted	(0.019)	(0.340)	0.007	(0.359)	0.046
17	Earnings per equity share for discontining operation (for the quarter not annualised) (face value Rs. 10 each)					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
18	Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each)					
	(1) Basic	(0.019)	(0.340)	0.007	(0.359)	0.046
	(2) Diluted	(0.019)	(0.340)	0.007	(0.359)	0.046



Notes

- 1 The Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to the company for the periods commencing on or after 1st April, 2017. The results for the quarter and half year ended September 30,2017 are as per the notified Ind AS.
- 2 Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05,2016 the published figures for the financial results for the quarter and half year ended September 30,2016 have been recast to Ind AS to the extent applicable to the company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015. They have not been subject to limited review or audit. However, the management provide a true and fair view of the company's affair. Further the said circular also provides relaxation regarding submission of Ind AS compliant financial results for the previous year ended on 31st March,2017 and hence this period have not been included in above results.
- 3 The unaudited financial results, prepared in accordance with Indian Accounting Standards('IND AS') for the quarter and half year ended September 30,2017 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on December 13, 2017.
- 4 The company has only one segment of activity, viz. trading.
- 5 Reconciliation between financial results as reported under erstwhile Indian GAAP and Ind As is summarised below:

Particulars	(Rs. in Lakhs)	
	Quarter ended September 30,2016	Half Year ended September 30,2016
Net profit reported before Implementing Ind AS		
Impact due to adoption of Ind AS	0.30	1.86
Profit as per Ind AS	0.00	0.00
	0.30	1.86

- 6 The figures for the previous periods have been regrouped/rearranged/restated, wherever necessary.
- 7 The Statutory auditors of the company has carried out a limited review of the above results for the quarter and half year ended September 30, 2017, as per the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Place: Ahmedabad
Date: 13/12/2017



For AVI Polymers Limited

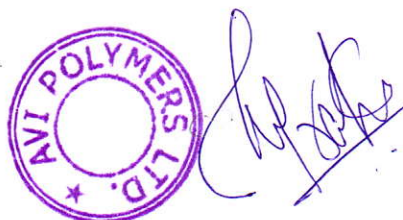
Managing Director
Mansukh Patel
DIN: 00162160

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Website: www.avipolymers.com CIN :L27204JH1993PLC005233

Balance Sheet as at 30th September, 2017

(Rs. in Lakhs)

Particulars	As at 30/09/2017
ASSETS	
Non-current assets	
(a) Property, Plant and Equipment	0.04
(b) Capital work-in-progress	0.00
(c) Investment Property	0.00
(d) Goodwill	0.00
(e) Other Intangible assets	0.00
(f) Intangible assets under development	0.00
(g) Biological Assets other than bearer plants	0.00
(h) Financial Assets	0.00
(i) Investments	0.00
(ii) Trade receivables	0.0
(iii) Loans	0.00
(a) Security Deposit	1.00
(b) Loans	200.71
(iv) Other Financial Assets	4.08
(i) Deferred tax assets (net)	47.87
(j) Other non-current assets	0.00
Total Non-current assets	253.70
Current assets	
(a) Inventories	0.01
(b) Financial Assets	0.00
(i) Investments	0.00
(ii) Trade receivables	105.03
(iii) Cash and cash equivalents	0.32
(iv) Bank balances other than(iii) above	0.46
(v) Loans	0.00
(vi) Others (to be specified)	0.00
(c) Current Tax Assets (Net)	2.96
(d) Other Current assets	0.00
Total Current assets	108.78
Total Assets	362.48
EQUITY AND LIABILITIES	
Equity	
(a) Equity Share capital	447.52
(b) Other Equity	(86.84)
Total Equity	360.68
Liabilities	
Non-current liabilities	
(a) Financial Liabilities	0.00
(i) Borrowings	0.00
(ii) Trade payables	0.00



(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00
(b) Provisions	0.00
(c) Deferred tax liabilities (Net)	0.00
(d) Other non-current liabilities	0.00
Total Non-current liabilities	0.00
Current liabilities	
(a) Financial Liabilities	0.00
(i) Borrowings	0.00
(ii) Trade payables	1.80
(iii) Other financial liabilities (other than those specified in item (c))	0.00
(b) Other current liabilities	0.00
(c) Provisions	0.00
(d) Current Tax Liabilities (Net)	0.00
Total Current liabilities	1.80
Total Equity and Liabilities	362.48

Place: Ahmedabad
Date: 13/12/2017



For AVI Polymers Limited

Managing Director
Mansukh Patel
DIN: 00162160