



AVI POLYMERS LTD.

Admin. Office : 103, Nalanda Complex, Premchand Nagar Road, Vastrapur, Ahmedabad-380015.
Mobile : +91 7048360390 ♦ e-mail : avipolymer@gmail.com ♦ URL : www.avipolymers.com

CIN : L27204JH1993PLC005233

Date: 29th September, 2017

To:

The Department of Corporate Services
BSE Limited
P J Towers,
Dalal Street,
Mumbai -400001,

BSE Code: 539288

Respected Sir,

SUB.: Proceeding of 24th Annual General Meeting of AVI Polymers Limited.

The 24th Annual General Meeting of the Company was held at 11:00 AM on **Friday, 29th September, 2017** at the registered office of the company situated at At Ambica Compound, Old H B Road, Ranchi-834001 to transact the business as stated in the notice dated 2nd September, 2017.

In this regard please find enclosed herewith the summary of proceeding of 24th Annual General meeting of the company as required under Regulation 30, Part- A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to please take note the above on your record in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For AVI POLYMERS LIMITED

Monika Shah

Monika Shah

Company Secretary & Compliance officer

Membership No: 37823

Encl.: As Above.





Proceedings of the Twenty Fourth Annual General Meeting of the Members of AVI Polymers Limited held on 29th September, 2017 at 11.00 A.M.

As per notice dated 2nd September, 2017 the TwentyFourthAnnual general Meeting (AGM) of the company was held on Friday, 29th September, 2017 at 11.00 A.M. at the registered office of the company at. At.Ambica& co. Old H.B. Road Ranchi -834001 and concluded at 11:30 AM.

Mr. Mansukh Patel- Chairman & Managing Director of the company presided over the proceedings and welcomed the Members to the Twenty FourthAGM of the company.

The Chairman informed that necessary quorum was present. All the Directors and Company Secretary were present at the AGM. Statutory Auditors and Secretarial Auditor were also present at the AGM.

The Chairman introduced the Board Members present on the dais to the Members of the Company and with the permission of the Members the notice being already circulated was read.

The Chairman then addressed the Members and gave an overview of the Financial Performance of the Company for the financial year ended 31st March, 2017 and its future outlook.

The Chairman informed the Members that pursuant to the provisions of Section 108 Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and amendments thereto and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility through National Securities Depositories Limited(NSDL) to enable members of the company to cast/exercise their vote(s) electronically on agenda items specified in the Notice of 24thAGM. The remote e-voting period had commenced on 26th September, 2017 9.00 a.m. and ended on 28th September, 2017 at 5.00 p.m. The members were informed that the facility for voting by way of polling papers was made available at the 24thAGM for the Members who had not cast their vote through remote e-voting.

The Chairman further informed that the Board of Directors had appointed Mr. AlkeshJalan (ACS No: 15677), Proprietor of JalanAlkesh& Associates, Practicing Company Secretaries, Ahmedabad, as the Scrutinizer for the purpose of scrutinizing the voting process (both Remote e-voting and voting process through polling papers at the AGM), for the resolutions included in the notice of the 24th AGM.

The Chairman then invited participation of the Members of the company for discussing the Financial Statements for the financial year ended 31st March 2017 along with Auditors and Directors Report thereon.

Thereafter, several Members of the Company addressed the meeting, gave their suggestions and asked certain queries on the financial statements and operations of the company. The Chairman responded to all the queries to the satisfaction of the Members.



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The Chairman proposed item no 1, to be passed as an Ordinary resolution, relating to Consideration and adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2017 and the Reports of the Directors and Statutory Auditors thereon, was proposed and seconded by the Members.

Then, the Chairman proposed item no.2, to be passed as an ordinary resolution, relating to Re-appointment of Mr. Mansukh Patel (DIN: 00162160), Director who retires by rotation at the Annual General Meeting and being eligible, offers himself for re-appointment and the same was proposed and seconded by the Members.

Then, the Chairman proposed item no.3, to be passed as an ordinary resolution, relating to Ratification of appointment of M/s S. S. Dasani & Co., Chartered Accountants, Ahmedabad (Firm Registration No: 116521W) as Statutory Auditors of the company, and the same was proposed and seconded by the Members.

Then, the Chairman proposed item no.4, to be passed as an ordinary resolution, relating to extend terms of Mr. Mansukh Patel (DIN: 00162160) as a Managing Director, and the same was proposed and seconded by the Members.

The Chairman then ordered for the Poll on all the agenda items as stated in Notice of 24th AGM and requested the members to cast their vote on each of the agenda items by putting a tick mark in the column of 'Assent' or 'Dissent', as the case may be, sign the polling paper and to drop it in the Polling Box.

He, then, requested Mr. Alkesh Jalan, Scrutinizer for an orderly conduct of voting. The scrutinizer demonstrated the empty Polling box to the Members and locked and sealed it in the presence of the Members of the Company.

The chairman announced that the scrutinizer will submit the consolidated report on the remote e-voting and poll paper to the company. As soon as the said report is received by the company, it will be conveyed to the stock exchanges.

Subject to receipt of requisite number of votes, the resolution shall be deemed to be passed on the date of this meeting i.e. 29th September, 2017.

The Chairman thanked all the Members for their presence and support and after that 24th AGM stood closed.

For AVI Polymers Limited

Monika Shah

Company Secretary and Compliance Officer

Membership No: 37823

Date: 29th September, 2017

