AVI POLYMERS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2017

NO PARTICULAR 30-66-17 30-66-17 30-66-17 30-66-17 30-66-17 30-66-17 30-66-17 30-66-17 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30-66-18 30	SR. NO	PARTICULAR	(Rs. in lakhs except EPS) For the Quarter	
Income			ended	ended
Income			30-06-17	30-06-16
Revenue from operations 1 1 1 1 1 1 1 1 1		-	(Unaudited)	(Unaudited
Income from Operations	200			
10 Other operating Income				
Total Revenue from Operations			0.12	47.14
2 Other income	ii		4.79	4.25
Total Income(1+2)			4.91	51.39
Expenses:			0.00	0.00
Cost of materials consumed			4.91	51.39
Purchases of Stock-in-Trade	4			
Changes in inventories of finished goods, work-in- progress and stock in trade 0.00 0.00		Cost of materials consumed		0.00
and stock in trade			0.10	43.62
Employee benefits expense			0.00	0.00
Finance costs				0.00
Depreciation and amortization expense				2.67
Others Exp. 16.72 3.54			2200000	0.002
Total expenses(4)			0.00	0.00
Total profit before exceptional items and tax (3-4)			16.72	3.54
Exceptional items	-		19.57	49.83
Profit/ (loss) before tax(5-6)	12	Total profit before exceptional items and tax (3-4)	(14.66)	1.56
Tax expense:			0.00	0.00
Current Tax	_		(14.66)	1.56
Less: MAT Credit	8			
Deferred Tax 0.00 (0.38) Profit/(Loss) for the period from continuing operation(7-8) Profit/(Loss) from discontinued operations 0.00 0.00 0.00 Tax expense of discontinuing operations 0.00 0.00 0.00 Profit/(loss) from Discontinuing operations after tax (10-11) 0.00 0.00 Profit/(loss) from Discontinuing operations after tax (10-11) 0.00 0.00 Profit/(loss) for the period (9+12) (13.90) 1.56 Other Comprehensive Income 0.00 0.00 0.00 A. (i) Items that will not be reclassified to profit or loss 0.00 0.00 (ii) Income tax relating to items that will not be reclassified to profit or loss 0.00 0.00 B. (i) Items that will be reclassified to profit or loss 0.00 0.00 (ii) Income tax relating to items that will be reclassified to profit or loss 0.00 0.00 (ii) Income tax relating to items that will be reclassified to profit or loss 0.00 0.00 Total Comprehensive Income for the period (13+14) (Comprising Profit/ (Loss) and Other comprehensive Income for the period) (13.90) 1.56 Paid-up Equity Share capital(Rs. 10/- per share) 409.07 409.07 Earnings per equity share for (contining operation) (for the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.340) 0.038 Earnings per equity share for discontinued and continuing operation) (for the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.			0.00	0.30
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Earnings per equity share for (contining operation) (for the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.340) 0.038 (2) Diluted (0.340) 0.038 Earnings per equity share for discontining operation (for the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.00 0.00 (2) Diluted (0.00 0.00 Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.340) 0.038			(13.90)	1.56
Earnings per equity share for (contining operation) (for the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.340) 0.038 (2) Diluted (0.340) 0.038 Earnings per equity share for discontining operation (for the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.00 0.00 (2) Diluted (0.00 0.00 Earnings per equity share (for discontinued and continuing operation) (for the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.340) 0.038 (2) Diluted (0.340) 0.038		Paid-up Equity Share capital(Rs.10/- per share)	409.07	409.07
the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.340) 0.038 (2) Diluted (0.340) 0.038 7 Earnings per equity share for discontining operation (for the quarter not annualised) (face value Rs. 10 each) (1) Basic 0.00 0.00 (2) Diluted 0.00 0.00 Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.340) 0.038 (2) Diluted				
the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.340) 0.038 (2) Diluted (0.340) 0.038 7 Earnings per equity share for discontining operation (for the quarter not annualised) (face value Rs. 10 each) (1) Basic 0.00 0.00 (2) Diluted 0.00 0.00 Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.340) 0.038 (2) Diluted	6	Earnings per equity share for (contining operation) (for		
(2) Diluted (0.340) 0.038 Earnings per equity share for discontining operation (for the quarter not annualised) (face value Rs. 10 each) (1) Basic 0.00 0.00 (2) Diluted 0.00 0.00 Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.340) 0.038		the quarter not annualised) (face value Rs. 10 each)		
(2) Diluted (0.340) 0.038 7 Earnings per equity share for discontining operation (for the quarter not annualised) (face value Rs. 10 each) (1) Basic 0.00 0.00 (2) Diluted 0.00 0.00 Earnings per equity share (for discontinued and continuing operation) (for the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.340) 0.038		(1) Basic	(0.340)	0.038
Earnings per equity share for discontining operation (for the quarter not annualised) (face value Rs. 10 each) (1) Basic (2) Diluted Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.340) 0.038		(2) Diluted		V 4000 AV 100 AV
the quarter not annualised) (face value Rs. 10 each) (1) Basic (2) Diluted Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.340) 0.00 0.00 0.00 0.00 0.00 0.00 0.00			(0.340)	0.038
the quarter not annualised) (face value Rs. 10 each) (1) Basic (2) Diluted Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.340) 0.00 0.00 0.00 0.00 0.00 0.00 0.00	7	Earnings per equity share for discontining operation (for		
(1) Basic 0.00 0.00 (2) Diluted 0.00 0.00 Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.340) 0.038	350	the quarter not annualised) (face value Rs. 10 each)		
(2) Diluted (2) Diluted (3) Diluted (4) Diluted (5) Diluted (5) Diluted (6) Diluted (7) Diluted (8) Diluted (8) Diluted (8) Diluted (9) Diluted (1) Diluted (1) Diluted (1) Diluted (1) Diluted			0.00	P-11/2/2014
Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.340) 0.038			0.00	0.00
Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.340) 0.038			0.00	0.00
Continuing operation)(for the quarter not annualised) (face value Rs. 10 each) (1) Basic (0.340) 0.038	1	Earnings per equity share (for discontinued and		
(face value Rs. 10 each) (1) Basic (0.340) 0.038 (2) Diluted	8	continuing operation)(for the quarter not annualised)		
(2) Diluted (0.540) 0.038	(face value Rs. 10 each)		
(2) Diluted	(1) Basic	(0.340)	0.038
	(2) Diluted		500 V (600 m) (600 m)



- 1 The Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to the company for the periods commencing on or after 1st April, 2017. The results for the quarter ended June 30,2017 are as per the notified Ind AS.
- Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05,2016 the published figures for the financial results for the quarter ended June 30,2016 have been recast to Ind AS to the extent applicable to the company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015. They have not been subject to limited review or audit. However, the management provide a true and fair view of the company's affair. Futher the said circular also provides relaxation regarding submission of Ind AS compliant financial results for the preceding quarter and previous year ended on 31st March,2017and hence these periods have not been included in above results.
- The unaudited financial results, prepared in accordance with Indian Accounting Standards('IND AS') for the quarter ended June 30, 2017 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 14, 2017.
- 4 The company has only one segment of activity., viz. trading.
- 5 Reconciliation between financial results as reported under erstwhile Indian GAAP and Ind As is summarised below:

(Re in Lakhe)

	(RS. III Lakiis)
Particulars	Quarter ended June 30,2016
Net profit reported before Implementing Ind AS	1.56
Impact due to adoption of Ind AS	0
Profit as per Ind AS	1.56

- 6 The figures for the previous periods have been regrouped/rearranged/restated, wherever necessary.
- 7 The Statutory auditors of the company has carried out a limited review of the above results for the quarter ended 30th June,2017, as per the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Place: Ahmedabad Date: 14/08/2017 OOLYANE PO

For AVI POLYMERS LIMITED

Managing Director Mansukh Patel

DIN: 00162160