

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED ON 31st DECEMBER 2016

(Rs. In lakh Except EPS)

SR. NO	PARTICULAR	For the Quarter			For the Year to date		For the year ended
		ended	ended	ended	Period ended	period ended	
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	
		(un-audited)	(un-audited)	(un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations:						
	(a) Net Sales/ Income from Operation	9.48	19.71	73.83	76.33	293.86	414.27
	(b) Other operating Income	4.07	3.77	3.06	12.09	5.38	9.42
	Total income from operation (net)	13.56	23.47	76.89	88.42	299.24	423.69
2	Expenses:						
	(a) Cost of material consumed	0	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	8.59	18.75	69.18	70.96	278.94	398.52
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	(0.01)	(0.01)
	(d) Excise duty and service tax recovered	0.00	0.00	0.00	0.00	0.00	0.00
	(e) Employee benefits expense	3.62	2.79	3.06	9.07	8.51	11.07
	(f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Others Exp.	0.95	1.63	2.54	6.12	7.13	13.45
	Total expenses	13.16	23.17	74.78	86.15	294.57	423.02
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	0.40	0.31	2.10	2.27	4.67	0.67
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	0.40	0.31	2.10	2.27	4.67	0.67
6	Finance costs	0.002	0.007	0.000	0.01	0.00	0.05
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5+6)	0.40	0.30	2.10	2.26	4.67	0.62
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax(7+8)	0.40	0.30	2.10	2.26	4.67	0.62
10	Tax expense: Current Tax	0.08	0.17	0.00	0.55	0.00	0.12
	Less: MAT Credit	(0.08)	(0.17)	0.00	(0.55)	0.00	(0.12)
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	0.40	0.30	2.10	2.26	4.67	0.62
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	0.40	0.30	2.10	2.26	4.67	0.62
14	share of profit/(loss) of associates*	N.A	N.A	N.A.	N.A.	N.A.	N.A.
15	Minority interest*	N.A	N.A	N.A.	N.A.	N.A.	N.A.
16	Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)*	0.40	0.30	2.10	2.26	4.67	0.62
17	Paid-up Equity Share capital(Rs.10/- per share)	409.07	409.07	409.07	409.07	409.07	409.07
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(118.71)
19.i	Earnings Per Share(EPS) a). Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.010	0.007	0.051	0.055	0.114	0.02
19.ii	Earnings Per Share(EPS) b). Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.010	0.007	0.051	0.055	0.114	0.02

* Applicable in case of consolidated results only.

- Notes
- The above results for the quarter/ nine months ended on 31st December, 2016 were reviewed by the Audit Committee and approved by the Board Of Directors in their meeting held on 13th February,2017.
 - The Statutory Auditors have carried out a limited review of the above financial results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 for the quarter ended on 31st December, 2016.
 - There were no extraordinary items during the quarter ended 31st December, 2016.
 - The company has only one segment of activity, viz. trading
 - The figures for the previous periods have been regrouped/rearranged/restated, wherever necessary.
 - The quarterly and year to date results have been prepared in accordance with the applicable accounting standard.
 - The company has on 21st July, 2016 received the copy of order passed by Hon'ble High Court of Gujarat in favor of the company relating to addition of Rs. 1799280/- by way of difference between the stock shown in the regular books of accounts and that declared in the bank statement, which has now been deleted by Hon'ble Gujarat High Court through this order. The details regarding such order is filed with BSE Limited and also placed on the website of the company (www.avipolymers.com)
 - The company has on 8th December,2016 received copy of order passed by Income Tax Appellate Tribunal- Ahmedabad dismissing the Revenue's Appeal for AY 2001-02.

For AVI POLYMERS LTD

Managing Director
Mansukh Patel
DIN: 00162160

Place: Ahmedabad
Date: 13/02/2017

