

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED ON 30TH JUNE 2016

(Rs. In lakh Except EPS)

SR. NO	PARTICULAR	For the Quarter			For the year ended
		ended	ended	period ended	
		30/06/2016 (un-audited)	31/03/2016 (Audited)	30/06/2015 (Un-audited)	31-03-16 (Audited)
1	Income from operations:				
	(a) Net Sales/ Income from Operation (Net of excise duty)	47.14	120.41	127.97	414.27
	(b) Other operating Income	4.25	4.16	0.45	9.53
	Total income from operation (net)	51.39	124.56	128.42	423.80
2	Expenses:				
	(a) Cost of material consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	43.62	119.58	124.08	398.52
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	0.00	0.00	(0.01)	(0.01)
	(d) Employee benefits expense	2.67	2.56	2.18	11.07
	(e) Depreciation and amortization expense	0.000	0.00	0.00	0.00
	(f) Others Exp.	3.54	6.32	1.37	13.45
	Total expenses	49.83	128.45	127.62	423.02
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	1.56	(3.89)	0.80	0.78
4	Other income	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	1.56	(3.89)	0.80	0.78
6	Finance costs	0.002	0.05	0.01	0.05
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5+6)	1.56	(3.94)	0.78	0.73
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax(7+8)	1.56	(3.94)	0.78	0.73
10	Tax expense: Current Tax	0.30	0.12	0.00	0.12
	Less: MAT Credit	(0.30)	--	--	--
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	1.56	(4.06)	0.78	0.62
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit /Loss for the period (11+12)	1.56	(4.06)	0.78	0.62
14	share of profit/(loss) of associates*	N.A.	N.A.	N.A.	N.A.
15	Minority interest*	N.A.	N.A.	N.A.	N.A.
16	Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)*	1.56	(4.06)	0.78	0.62
17	Paid-up Equity Share capital(Rs. 10/- per share)	409.07	409.07	409.07	409.07
18	Reserve excluding Revaluation Reserves as per balancesheet of previous accounting year				(118.71)
19.i	Earnings Per Share(EPS) a). Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.038	(0.10)	0.02	0.02
19.ii	Earnings Per Share(EPS) b). Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.038	(0.10)	0.02	0.02

* Applicable in case of consolidated results only.

Notes

- The above results for the quarter ended on 30th June, 2016 were reviewed by the Audit Committee and approved by the Board Of Directors in their meeting held on 11th August, 2016.
- The Statutory Auditors have carried out a limited review of the above financial results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 for the quarter ended on 30th June, 2016.
- There were no extraordinary items during the quarter ended 30th June, 2016.
- The company has only one segment of activity, viz. trading



- 5 The figures for the previous periods have been regrouped/rearranged/restated, wherever necessary.
- 6 The quarterly and year to date results have been prepared in accordance with the applicable accounting standard.
- 7 The company has on 21st July, 2016 received the copy of order passed by Hon'ble High Court of Gujarat in favor of the company relating to addition of Rs. 1799280/- by way of difference between the stock shown in the regular books of accounts and that declared in the bank statement, which has now been deleted by Hon'ble Gujarat High Court through this order. The details regarding such order is filed with BSE Limited and also placed on the website of the company (www.avipolymers.com)

Place: Ahmedabad
Date: 11/08/2016



For AVI POLYMERS LTD,


Managing Director
Mansukh Patel
DIN: 00162160