

**AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR  
ENDED ON 31ST MARCH, 2016**

(Rs in Lakhs) (except EPS)

Sr. No.	Particular	For the Quarter	For the Quarter	For the Quarter	For Year ended	Previous year ended
		ended	ended	ended		
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
		(Audited)	(un-audited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations:</b>					
	(a) Net Sales/ Income from Operation (Net of excise duty)	120.41	73.83	117.08	414.27	321.04
	(b) Other operating Income	4.16	3.06	1.06	9.53	3.45
	<b>Total income from operation (net)</b>	<b>124.56</b>	<b>76.89</b>	<b>118.14</b>	<b>423.80</b>	<b>324.49</b>
2	<b>Expenses:</b>					
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	119.58	69.18	102.92	398.52	299.35
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	0.00	0.00	4.05	(0.01)	0.49
	(d) Employee benefits expense	2.56	3.06	2.15	11.07	7.83
	(e) Depreciation and amortization expense	0.00	0.000	0.09	0.00	0.10
	(f) Others Exp	6.32	2.54	6.68	13.45	16.07
	<b>Total expenses</b>	<b>128.45</b>	<b>74.78</b>	<b>115.89</b>	<b>423.02</b>	<b>323.84</b>
3	<b>Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>(3.89)</b>	<b>2.10</b>	<b>2.26</b>	<b>0.78</b>	<b>0.65</b>
4	Other income	0.00	0.00	0	0.00	0.00
5	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)</b>	<b>(3.89)</b>	<b>2.10</b>	<b>2.26</b>	<b>0.78</b>	<b>0.65</b>
6	Finance costs	0.05	0.00	0.05	0.05	0.05
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>(3.94)</b>	<b>2.10</b>	<b>2.21</b>	<b>0.73</b>	<b>0.60</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) from ordinary activities before tax(7-8)</b>	<b>(3.94)</b>	<b>2.10</b>	<b>2.21</b>	<b>0.73</b>	<b>0.60</b>
10	Tax expense	0.12	0.00	0.00	0.12	0.00
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(4.06)</b>	<b>2.10</b>	<b>2.21</b>	<b>0.62</b>	<b>0.60</b>
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit /Loss for the period (11-12)</b>	<b>(4.06)</b>	<b>2.10</b>	<b>2.21</b>	<b>0.62</b>	<b>0.60</b>
14	share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	<b>Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15)</b>	<b>(4.06)</b>	<b>2.10</b>	<b>2.21</b>	<b>0.62</b>	<b>0.60</b>
17	Paid-up Equity Share capital(Rs. 10/- per share)	409.07	409.07	409.07	409.07	409.07
18	Reserve excluding Revaluation Reserves as per balancesheet of previous accounting year					
19.i	<b>Earnings Per Share(EPS) a). Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)</b>	<b>(0.10)</b>	<b>0.05</b>	<b>0.05</b>	<b>0.02</b>	<b>0.01</b>
19.ii	<b>Earnings Per Share(EPS) b). Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)</b>	<b>(0.10)</b>	<b>0.05</b>	<b>0.05</b>	<b>0.02</b>	<b>0.01</b>

**NOTE:**

- The above results for the quarter/year ended on 31st March, 2016 were reviewed by the Audit Committee & auditors have expressed unmodified opinion and it has been approved by the Board Of Directors at their meeting held on May 27, 2016.
- There were no extraordinary items during the quarter ended 31st March, 2016.
- There is sale of investment ,company has dispose off 30000 equity shares of Boscogen Overseas Limited as on 28th March, 2016
- The company has only one segment of activity., viz. trading
- The figures for the previous periods have been regrouped/rearranged/restated, wherever necessary
- The quarterly and year to date results have been prepared in accordance with the applicable accounting standard.
- Results for quarter ended 31st March 2016 are balancing figures between the audited figures for the year ended March 31st, 2016 and corresponding published year to date figures upto 3rd Quarter ended December 31, 2015.

Place: Ahmedabad  
Date: 27.05.2016



*(Signature)*  
**Managing Director**  
**Mansukh Patel**  
**DIN: 00162160**

**Balance Sheet as at 31st March, 2016**

Particulars	As at 31/03/2016	As at 31/03/2015
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	44751750	44751750
(b) Reserves and Surplus	(11871712)	(11933255)
(c) Money received against share warrants	0	0
Sub-total-Shareholder's funds	32880038	32818495
<b>(2) Share application money pending allotment</b>		
	0	0
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	0	0
(b) Deferred tax liabilities (Net)	0	0
(c) Other Long term liabilities	0	0
(d) Long term provisions	0	0
Sub-total-Non-current liabilities	0	0
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	0	0
(b) Trade payables	80597	930037
(c) Other current liabilities	782	4923
(d) Short-term provisions	0	0
Sub-total-current liabilities	81379	934960
<b>Total</b>	<b>32961417</b>	<b>33753455</b>
<b>II.Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(b) Non-current investments	3668	3668
(c) Deferred tax assets (net)	6200000	11000000
(d) Long term loans and advances	0	0
(e) Other non-current assets	14534445	2371879
Sub-total-Non-current assests	20738113	13375547
<b>(2) Current assets</b>		
(a) Current investments	0	0
(b) Inventories	1360	0
(c) Trade receivables	11483230	14779683
(d) Cash and Bank Balances	159595	1004437
(e) Short-term loans and advances	2015	3994015
(f) Other current assets	577104	599773
Sub-total-current assests	12223304	20377908
<b>Total</b>	<b>32961417</b>	<b>33753455</b>

Place: Ahmedabad  
Date: 27/05/2016



For AVI POLYMERS LTD

*(Signature)*  
 Managing Director  
 Mansukh Patel  
 DIN: 00162160