

# AVI POLYMERS LTD.

Reg. Office: Ambica Compound, Old H.B.Road, Ranchi-834009.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2014

(Rs. In Lakhs)

Sr. No.	Particular	For the Quarter ended	For the Quarter ended	For the Quarter ended	For Year ended		Previous Year ended
		30-09-2014 (un-audited)	30-06-2014 (Un-audited)	30-09-2013 (un-audited)	period ended 30-09-2014 (un-audited)	year ended 30-09-2013 (un-audited)	
1	<b>Income from operations:</b>						
	(a) Net Sales/ Income from Operation (Net of excise duty)	72.18	0.00	0.00	72.18	44.17	84.14
	(b) Other operating Income	0.00	0.00	10.81	0.00	10.81	10.81
	<b>Total income from operation (net)</b>	<b>72.18</b>	<b>0.00</b>	<b>10.81</b>	<b>72.18</b>	<b>54.99</b>	<b>94.95</b>
2	<b>Expenses:</b>						
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	72.02	0.00	0.00	72.02	34.50	62.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.55)	0.00	0.00	(3.55)	2.25	1.76
	(d) Employee benefits expense	1.21	1.46	7.49	2.66	10.88	25.68
	(e) Depreciation and amortization expense	0.005	0.005	0.01	0.01	0.01	0.02
	(f) Others Exp.	0.82	0.69	2.20	1.52	5.07	5.76
	<b>Total expenses</b>	<b>70.50</b>	<b>2.15</b>	<b>9.69</b>	<b>72.66</b>	<b>52.71</b>	<b>95.77</b>
3	<b>Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>1.68</b>	<b>(2.15)</b>	<b>1.12</b>	<b>(0.47)</b>	<b>2.27</b>	<b>(0.82)</b>
4	Other income	0.01	2.24	0.00	2.25	0.00	1.35
5	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)</b>	<b>1.70</b>	<b>0.082</b>	<b>1.12</b>	<b>1.78</b>	<b>2.27</b>	<b>0.53</b>
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>1.70</b>	<b>0.082</b>	<b>1.12</b>	<b>1.78</b>	<b>2.27</b>	<b>0.53</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) from ordinary activities before tax(7-8)</b>	<b>1.70</b>	<b>0.082</b>	<b>1.12</b>	<b>1.78</b>	<b>2.27</b>	<b>0.53</b>
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>1.70</b>	<b>0.082</b>	<b>1.12</b>	<b>1.78</b>	<b>2.27</b>	<b>0.53</b>
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/Loss for the period (11-12)</b>	<b>1.70</b>	<b>0.082</b>	<b>1.12</b>	<b>1.78</b>	<b>2.27</b>	<b>0.53</b>
14	share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15)</b>	<b>1.70</b>	<b>0.082</b>	<b>1.12</b>	<b>1.78</b>	<b>2.27</b>	<b>0.53</b>
17	Paid-up Equity Share capital(Re. 10/- per share)	412.54	381.38	380.48	412.54	380.48	381.38
18	Reserve excluding Revaluation Reserves as per balancesheet of previous accounting year						(119.93)
19.i	<b>Earnings Per Share(EPS) a). Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)</b>	<b>0.030</b>	<b>0.001</b>	<b>0.020</b>	<b>0.032</b>	<b>0.041</b>	<b>0.01</b>
19.ii	<b>Earnings Per Share(EPS) b). Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)</b>	<b>0.030</b>	<b>0.001</b>	<b>0.020</b>	<b>0.032</b>	<b>0.041</b>	<b>0.01</b>
A	<b>PARTICULARS OD SHAREHOLDING</b>						
1	Public Shareholding						
	a) No. of Shares	3607800	3607800	3607800	3607800	3607800	3607800
	b) Percentage of Shareholding	64.34	64.34	64.34	64.34	64.34	64.34
2	Promoters and promoter Group Shareholding						
	(a) Pledge/Encumbered -No. of shares	0.0	0.0	0.0	0.0	0.0	0.00
	Percentage of Shares	0.0	0.0	0.0	0.0	0.0	0.00
	(as a % of the total Shareholding of promoter and Promoter group)						
	Percentage of Shares(as a % of the total share capital of the company)	0.0	0.0	0.0	0.0	0.0	0.00
	(b) Non-Encumbered Number of shares	1999500	1999500	1999500	1999500	1999500	1999500
	Percentage of shares(as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	35.66	35.66	35.66	35.66	35.66	35.66
B	<b>PARTICULARS</b>	<b>30-09-2014</b>					
	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

### AVI POLYMERS LTD.

Balance Sheet as at 30th September 2014

Particulars	As at 30/09/2014	As at 31/03/2014	Particulars	As at 30/09/2014	As at 31/03/2014
<b>I. EQUITY AND LIABILITIES</b>			<b>II. Assets</b>		
(1) Shareholder's Funds			<b>(1) Non-current assets</b>		
(a) Share Capital	41254500	38137500	(a) Fixed assets	12735	13731
(b) Reserves and Surplus	(11815423)	(11993086)	(b) Non-current investments	11764000	11764000
(c) Money received against share warrants	0	0	(c) Deferred tax assets (net)	0	0
<b>Sub-total-Shareholder's funds</b>	<b>29439077</b>	<b>26144414</b>	(d) Long term loans and advances	615820	645820
(2) Share application money pending allotment	0	0	(e) Other non-current assets	0	0
<b>(3) Non-Current Liabilities</b>			<b>Sub-total-Non-current assets</b>	<b>12392555</b>	<b>12423551</b>
(a) Long-term borrowing	0	0	<b>(2) Current assets</b>		
(b) Deferred tax liabilities (Net)	0	0	(a) Current investments	0	0
(c) Other Long term liabilities	0	0	(b) Inventories	404520	49070
(d) Long term provisions	0	0	(c) Trade receivables	20363863	10285730
<b>Sub-total-Non-current liabilities</b>	<b>0</b>	<b>0</b>	(d) Cash and Bank Balances	316145	3380367
<b>(4) Current Liabilities</b>			(e) Short-term loans and advances	0	0
(a) Short-term borrowing	0	0	(f) Other current assets	43987	24800
(b) Trade payables	4068584	16854	<b>Sub-total-current assets</b>	<b>21128515</b>	<b>13739967</b>
(c) Other current liabilities	13409	2250	<b>Total</b>	<b>33521070.45</b>	<b>26163518</b>
(d) Short-term provisions	0	0			
<b>Sub-total-current liabilities</b>	<b>4081993</b>	<b>19104</b>			
<b>Total</b>	<b>33521070</b>	<b>26163518</b>			

Notes. 1. The aforesaid financial results have been reviewed & approved by the Audit Committee and taken on record by the Board of Directors in their meeting held on 10th day of November, 2014. The auditor have carried out the limited review of the above financial result.  
 2. The company has only one segment of activity.  
 3. Provision for tax will be made at the time of Audited Result.  
 4. The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.  
 5. As per notification of MCA issued on 29th August, 2014, MCA has provided an option to all the companies for continue to charge depreciation as per schedule XIV of Companies Act, 1956 instead of new Schedule II of Companies Act, 2013. Hence the company is following Schedule XIV of Companies Act, 1956.

Place: Ahmedabad  
Date: 10-11-2014

For AVI POLYMERS LTD.  
Mansukh Patel (Managing Director)