

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED ON 30TH SEPTEMBER 2013**

(Rs. In Lakhs)

Sr. No	Particular	For the Quarter	For the Quarter	For the Quarter	For Year to date		Previous year ended 21.03.2013 (Audited)
		ended	ended	ended	period ended	year ended	
		30/09/2013 (un-audited)	30/06/2013 (un-audited)	30/09/2012 (un-audited)	30/09/2013 (Un-audited)	30/09/2012 (Un-audited)	
1	Income from operations:						
	(a) Net Sales/ Income from Operation (Net of excise duty)	0.00	44.17	39.90	44.17	157.47	363.60
	(b) Other operating income	10.81	0.00	0.00	10.81	0.00	0.00
	Total income from operation (net)	10.81	44.17	39.90	54.99	157.47	363.60
2	Expenses:						
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	34.50	43.94	34.50	185.67	344.31
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	2.25	(9.21)	2.25	(19.47)	(1.77)
	(d) Employee benefits expense	7.49	3.39	4.36	10.88	6.34	13.65
	(e) Depreciation and amortization expense	0.01	0.01	0.03	0.01	0.05	0.03
	(f) Others Exp	2.20	2.80	0.54	5.07	1.93	7.08
	Total expenses	9.69	43.02	39.65	52.71	154.13	363.29
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	1.12	1.15	0.25	2.27	3.35	0.30
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)	1.12	1.15	0.25	2.27	3.35	0.30
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	1.12	1.15	0.25	2.27	3.35	0.30
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax(7-8)	1.12	1.15	0.25	2.27	3.35	0.30
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1.12	1.15	0.25	2.27	3.35	0.30
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit /Loss for the period (11-12)	1.12	1.15	0.25	2.27	3.35	0.30
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15)	1.12	1.15	0.25	2.27	3.35	0.30
17	Paid-up Equity Share capital(Re. 10/- per share)	380.48	380.48	380.48	380.48	380.48	380.48
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(120.46)
	Earnings Per Share(EPS)						
19.i	a). Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.020	0.021	0.0045	0.041	0.06	0.0054
19.ii	b). Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.020	0.021	0.0045	0.041	0.06	0.0054
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	a) No. of Shares	3607800	3607800	3607800	3607800	3607800	3607800
	b) Percentage of Shareholding	64.34	64.34	64.34	64.34	64.34	64.34
2	Promoters and promoter Group Shareholding						
	(a) Pledge/Encumbered No. of shares	0.0	0.0	0.0	0.0	0.0	0.0
	Percentage of Shares	0.0	0.0	0.0	0.0	0.0	0.0
	(as a % of the total Shareholding of promoter and Promoter group)						
	Percentage of Shares(as a % of the total share capital of the company)	0.0	0.0	0.0	0.0	0.0	0.0
	(b) Non-Encumbered Number of shares	1999500	1999500	1999500	1999500	1999500	1999500
	Percentage of shares(as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	35.66	35.66	35.66	35.66	35.66	35.66

PARTICULARS	30/09/2013
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- Notes 1 The aforesaid financial results have been reviewed & approved by the Audit Committee and taken on record by the Board of Directors in their meeting held on 31st day of October, 2013. The auditor have carried out the limited review of the above financial result
- The company has only one segment of activity
 - Provision for deferred tax will be made at the time of Audited Result
 - The figures for the previous quarter/year have been regrouped/rearranged wherever necessary

For AVI POLYMERS LTD

Managing Director
(Mr. Manojk Patel)

Place: Ahmedabad
Date: 31.10.2013



AVI POLYMERS LIMITED
BALANCE SHEET
Balance Sheet as at 30th September, 2013

Particulars	As at 30/09/2013	As at 31/03/2013
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	38047500	38047500
(b) Reserves and Surplus	(11818978)	(12046460)
(c) Money received against share warrants	0	0
Sub-total-Shareholder's funds	26228522	26001040
(2) Share application money pending allotment	0	0
(3) Non-Current Liabilities		
(a) Long-term borrowings	0	0
(b) Deferred tax liabilities (Net)	0	0
(c) Other Long term liabilities	0	0
(d) Long term provisions	0	0
Sub-total-Non-current liabilities	0	0
(4) Current Liabilities		
(a) Short-term borrowings	0	0
(b) Trade payables	0	579748
(c) Other current liabilities	263802	227955
(d) Short-term provisions	0	0
Sub-total-current liabilities	263802	807703
Total	26492324	26808743
II. Assets		
(1) Non-current assets		
(a) Fixed assets	14916	16103
(b) Non-current investments	11764000	11764000
(c) Deferred tax assets (net)	0	0
(d) Long term loans and advances	4475820	4460820
(e) Other non-current assets	0	0
Sub-total-Non-current assets	16254736	16240923
(2) Current assets		
(a) Current investments	0	0
(b) Inventories	0	225423
(c) Trade receivables	10173383	10043230
(d) Cash and Bank Balances	39403	299167
(e) Short-term loans and advances	0	0
(f) Other current assets	24802	0
Sub-total-current assets	10237588	10567820
Total	26492324	26808743

Place: Ahmedabad
Date: 31.10.2013

For AVI POLYMERS LTD

Managing Director
(Mr. Mansukh Patel)

