

AVI POLYMERS LTD
AUDITED FINANCIAL RESULTS FOR THE QUARTER
AND YEAR ENDED ON 31ST MARCH 2013

(Rs. In Lakhs)

Sr. No.	Particular	For the Quarter	For the Quarter	For the Quarter	For Year to date	
		ended 31/03/2013 (un-audited)	ended 31/12/2012 (un-audited)	ended 31/03/2012 (un-audited)	period ended 31/03/2013 (Audited)	year ended 31/03/2012 (Audited)
1	Income from operations:					
	(a) Net Sales/ income from Operation (Net of excise duty)	37.31	168.81	417.50	363.60	1269.62
	(b) Other operating Income	0.00	0.00	0.00	0.00	0.00
	Total income from operation (net)	37.31	168.81	417.50	363.60	1269.62
2	Expenses:					
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	34.89	143.49	324.49	344.31	1032.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.07)	19.95	11.28	(1.77)	2.16
	(d) Employee benefits expense	3.95	4.38	1.28	12.69	8.42
	(e) Depreciation and amortization expense	0.01	0.03	0.01	0.03	0.03
	(f) Others Exp	0.73	2.57	108.55	8.04	226.49
	Total expenses	37.50	170.41	445.61	383.29	1269.48
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	(0.19)	(1.60)	(28.11)	0.30	0.14
4	Other income	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)	(0.19)	(1.60)	(28.11)	0.30	0.14
6	Finance costs	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(0.19)	(1.60)	(28.11)	0.30	0.14
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax(7-8)	(0.19)	(1.60)	(28.11)	0.30	0.14
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(0.19)	(1.60)	(28.11)	0.30	0.14
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit /Loss for the period (11-12)	(0.19)	(1.60)	(28.11)	0.30	0.14
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15)	(0.19)	(1.60)	(28.11)	0.30	0.14
17	Paid-up Equity Share capital(Rs. 10/- per share)	380.48	380.48	380.48	380.48	380.48
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(120.46)	(120.77)
19.i	Earnings Per Share(EPS) a). Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.0033)	(0.0300)	(0.50)	0.0054	0.0024
19.ii	Earnings Per Share(EPS) b). Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.0033)	(0.0300)	(0.50)	0.0054	0.0024
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	a) No. of Shares	3607800	3607800	3619800	3607800	3619800
	b) Percentage of Shareholding	64.34	64.34	64.66	64.34	64.66
2	Promoters and promoter Group Shareholding					
	(a) Pledged/Encumbered -No. of shares	--	--	--	--	--
	Percentage of Shares	--	--	--	--	--
	(as a % of the total Shareholding of promoter and Promoter group)					
	Percentage of Shares(as a % of the total share capital of the company)	--	--	--	--	--
	(b) Non-Encumbered-Number of shares	1999500	1999500	1987500	1999500	1987500
	Percentage of shares(as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	35.66	35.66	35.44	35.66	35.44

PARTICULARS		31/03/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The aforesaid financial results have been reviewed & approved by the Audit Committee and taken on record by the Board of Directors in their meeting held on 27th day of May, 2013. The auditor have carried out the limited review of the above financial result.
- The company has only one segment of activity
- Results for quarter ended 31st March 2013 are balancing figures between the audited figures for the year ended March 31st, 2013 and corresponding published year to date figures upto 3rd Quarter ended December 31, 2013.
- The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.

Place: Ahmedabad
Date: 27/05/2013



For AVI POLYMERS LTD

Managing Director

AVI POLYMERS LIMITED

Statement of Assets and Liabilities as at 31st March, 2013

Particulars	As at 31/03/2013	As at 31/03/2012
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	38047500	38047500
(b) Reserves and Surplus	(12046460)	(12076676)
(c) Money received against share warrants		
Sub-total-Shareholder's funds	26001040	25970824
(2) Share application money pending allotment	0	0
(3) Non-Current Liabilities		
(a) Long-term borrowings	0	0
(b) Deferred tax liabilities (Net)	0	0
(c) Other Long term liabilities	0	0
(d) Long term provisions	0	0
Sub-total-Non-current liabilities	0	0
(4) Current Liabilities		
(a) Short-term borrowings	0	0
(b) Trade payables	579748	10112091
(c) Other current liabilities	227995	165250
(d) Short-term provisions	0	0
Sub-total-current liabilities	807743	10277341
Total	26808783	36248165
II. Assets		
(1) Non-current assets		
(a) Fixed assets	16103	18967
(b) Non-current investments	11764000	11764000
(c) Deferred tax assets (net)	0	0
(d) Long term loans and advances	4460820	415820
(e) Other non-current assets	0	0
Sub-total-Non-current assets	16240923	12198787
(2) Current assets		
(a) Current investments	0	0
(b) Inventories	225423	48214
(c) Trade receivables	10043230	23701757
(d) Cash and cash equivalents	299167	299407
(e) Short-term loans and advances	0	0
(f) Other current assets	0	0
Sub-total-current assets	10567820	24049378
Total	26808743	36248165

For AVI POLYMERS LTD

Managing Director

Place: Ahmedabad

Date: 27/05/2013

