

AVI POLYMERS LTD
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR
ENDED 31ST MARCH 2015
(Rs. In Lakhs)

Sr. No.	Particular	For the Quarter	For the Quarter	For the Quarter	For Year ended	Previous year ended
		ended	ended	ended		
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
		(Audited)	(un-audited)	(Audited)	(Audited)	(Audited)
1	Income from operations:					
	(a) Net Sales/ Income from Operation (Net of excise duty)	117.08	131.77	41.30	321.04	84.14
	(b) Other operating Income	0.00	0.00	0.00	0.00	10.81
	Total income from operation (net)	117.08	131.77	41.30	321.04	94.95
2	Expenses:					
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	102.92	124.40	28.05	299.35	62.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.05	0.00	(0.49)	0.49	1.76
	(d) Employee benefits expense	2.15	3.01	7.50	7.83	25.68
	(e) Depreciation and amortization expense	0.09	0.005	0.01	0.10	0.02
	(f) Others Exp.	6.68	7.88	0.37	16.07	5.76
	Total expenses	115.89	135.30	35.44	323.84	95.77
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	1.20	(3.53)	5.86	(2.80)	(0.82)
4	Other income	1.06	0.15	0.01	3.45	1.36
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)	2.26	(3.38)	5.88	0.65	0.53
6	Finance costs	0.05	0.00	0.00	0.05	0.00
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	2.21	(3.38)	5.88	0.60	0.53
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax(7-8)	2.21	(3.38)	5.88	0.60	0.53
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	2.21	(3.38)	5.88	0.60	0.53
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit /Loss for the period (11-12)	2.21	(3.38)	5.88	0.60	0.53
14	share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15)	2.21	(3.38)	5.88	0.60	0.53
17	Paid-up Equity Share capital(Rs. 10/- per share)	409.07	409.07	381.38	409.07	381.38
18	Reserve excluding Revaluation Reserves as per balancesheet of previous accounting year				(119.33)	(119.93)
19.i	Earnings Per Share(EPS) a). Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.05	(0.08)	0.10	0.01	0.01
19.ii	Earnings Per Share(EPS) b). Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.05	(0.08)	0.10	0.01	0.01
A	PARTICULARS OD SHAREHOLDING					
1	Public Shareholding					
	a) No. of Shares	2092200	2092200	3607800	2092200	3607800
	b) Percentage of Shareholding	51.15	51.15	64.34	51.15	64.34
2	Promoters and promoter Group Shareholding					
	(a) Pledge/Encumbered -No. of shares	0.0	0.0	0.0	0.0	0.0
	Percentage of Shares	0.0	0.0	0.0	0.0	0.0
	(as a % of the total Shareholding of promoter and Promoter group)					
	Percentage of Shares(as a % of the total share capital of the company)	0.0	0.0	0.0		
	(b) Non-Encumbered Number of shares	1998500	1998500	1999500	1998500	1999500
	Percentage of shares(as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	48.85	48.85	35.66	48.85	35.66

PARTICULARS	31/03/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- Notes. 1 The aforesaid financial results have been reviewed & approved by the Audit Committee and taken on record by the Board of Directors in their meeting held on 29th day of May, 2015
- 2 The company has only one segment of activity
- 3 Provision for tax will be made at the time of Audited Result
- 4 The Board of Directors in the meeting held on 15th December, 2014 approved forfeiture of 1516600 partly paid up equity shares that remained unpaid upto 10.12.2014, the last date to pay, the calls as decided by Board of Director. The fully paid up equity shares of the company after such forfeiture are 4090700 shares.
- 5 The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.
- 6 Results for quarter ended 31st March 2015 are balancing figures between the audited figures for the year ended March 31st, 2015 and corresponding published year to date figures upto 3rd Quarter ended December 31, 2014.

Place: Ahmedabad
Date: 29/05/2015



For AVI POLYMERS LTD

(Signature)
Managing Director
Mansukh Patel
DIN: 00162160

AVI POLYMERS LIMITED
BALANCE SHEET
Balance Sheet as at 31st MARCH, 2015

Particulars	As at 31/03/2015	As at 31/03/2014
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	44,751,750	38137500
(b) Reserves and Surplus	(11,933,255)	(11993086)
(c) Money received against share warrants		0
Sub-total-Shareholder's funds	32,818,495	26144414
(2) Share application money pending allotment		0
(3) Non-Current Liabilities		
(a) Long-term borrowings	--	0
(b) Deferred tax liabilities (Net)	--	0
(c) Other Long term liabilities	--	0
(d) Long term provisions	--	0
Sub-total-Non-current liabilities		0
(4) Current Liabilities		
(a) Short-term borrowings	--	0
(b) Trade payables	930,037	16854
(c) Other current liabilities	4923	2250
(d) Short-term provisions	--	0
Sub-total-current liabilities	934,960	19104
Total	33,753,455	26163518
II.Assets		
(1) Non-current assets		
(a) Fixed assets	3,668	13731
(b) Non-current investments	11,000,000	11764000
(c) Deferred tax assets (net)	--	0
(d) Long term loans and advances	2,371,879	645820
(e) Other non-current assets	--	0
Sub-total-Non-current assets	13,375,547	12423551
(2) Current assets		
(a) Current investments	--	0
(b) Inventories	-	49070
(c) Trade receivables	14,779,683	10285730
(d) Cash and Bank Balances	1,004,437	3380367
(e) Short-term loans and advances	3,994,015	0
(f) Other current assets	599,773	24800
Sub-total-current assets	20,377,908	13739967
Total	33,753,455	26163518

Place: Ahmedabad
Date: 29/05/2015



For AVI POLYMERS LTD



Managing Director
Mansukh Patel
DIN: 00162160