

**AVI POLYMERS LTD**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
ENDED ON 31ST MARCH 2014**

(Rs. In Lakhs)

Sr. No.	Particular	For the Quarter ended 31/03/2014 (un-audited)	For the Quarter ended 31/12/2013 (un-audited)	For the Quarter ended 31/03/2013 (un-audited)	For Year to date 31/03/2014 (Audited)	Previous year ended 31/03/2013 (Audited)
<b>1</b>	<b>Income from operations:</b>					
	(a) Net Sales/ Income from Operation (Net of excise duty)	41.30	0.00	37.31	84.14	363.60
	(b) Other operating Income	0.00	0.00	0.00	10.81	0.00
	<b>Total income from operation (net)</b>	<b>41.30</b>	<b>0.00</b>	<b>37.31</b>	<b>94.95</b>	<b>363.60</b>
<b>2</b>	<b>Expenses:</b>					
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	28.05	0.00	34.89	62.54	344.31
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(0.49)	0.00	(2.07)	1.76	(1.77)
	(d) Employee benefits expense	7.50	6.74	3.95	25.68	13.65
	(e) Depreciation and amortization expense	0.01	0.01	0.01	0.02	0.03
	(f) Others Exp.	0.37	0.74	0.73	5.76	7.08
	<b>Total expenses</b>	<b>35.44</b>	<b>7.48</b>	<b>37.50</b>	<b>95.77</b>	<b>363.29</b>
<b>3</b>	<b>Profit(Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>5.86</b>	<b>(7.48)</b>	<b>(0.19)</b>	<b>(0.82)</b>	<b>0.30</b>
<b>4</b>	<b>Other income</b>	<b>0.01</b>	<b>0.01</b>	<b>0.00</b>	<b>1.35</b>	<b>0.00</b>
<b>5</b>	<b>Profit(Loss) from ordinary activities before finance cost and exceptional items (3-4)</b>	<b>5.88</b>	<b>(7.47)</b>	<b>(0.19)</b>	<b>0.53</b>	<b>0.30</b>
<b>6</b>	<b>Finance costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>5.88</b>	<b>(7.47)</b>	<b>(0.19)</b>	<b>0.53</b>	<b>0.30</b>
<b>8</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit(Loss) from ordinary activities before tax(7-8)</b>	<b>5.88</b>	<b>(7.47)</b>	<b>(0.19)</b>	<b>0.53</b>	<b>0.30</b>
<b>10</b>	<b>Tax expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Net Profit(Loss) from ordinary activities after tax (9-10)</b>	<b>5.88</b>	<b>(7.47)</b>	<b>(0.19)</b>	<b>0.53</b>	<b>0.30</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit /Loss for the period (11-12)</b>	<b>5.88</b>	<b>(7.47)</b>	<b>(0.19)</b>	<b>0.53</b>	<b>0.30</b>
<b>14</b>	<b>share of profit/(loss) of associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Minority interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16</b>	<b>Profit(Loss) after taxes, minority interest and share of profit/ (loss) of associates(13-14-15)</b>	<b>5.88</b>	<b>(7.47)</b>	<b>(0.19)</b>	<b>0.53</b>	<b>0.30</b>
<b>17</b>	<b>Paid-up Equity Share capital(Re.10/- per share)</b>	<b>381.38</b>	<b>380.48</b>	<b>380.48</b>	<b>381.38</b>	<b>380.48</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balancesheet of previous accounting year</b>				<b>(119.93)</b>	<b>(120.46)</b>
<b>19.i</b>	<b>Earnings Per Share(EPS) a. Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)</b>	<b>0.10</b>	<b>(0.13)</b>	<b>(0.0033)</b>	<b>0.01</b>	<b>0.0054</b>
<b>19.ii</b>	<b>Earnings Per Share(EPS) b. Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)</b>	<b>0.10</b>	<b>(0.13)</b>	<b>(0.0033)</b>	<b>0.01</b>	<b>0.0054</b>
<b>A</b>	<b>PARTICULARS OD SHAREHOLDING</b>					
<b>1</b>	<b>Public Shareholding</b>					
	a) No. of Shares	3607800	3607800	3607800	3607800	3607800
	b) Percentage of Shareholding	64.34	64.34	64.34	64.34	64.34
<b>2</b>	<b>Promoters and promoter Group Shareholding</b>					
	(a) Pledge/Encumbered -No. of shares	0.0	0.0	0.0	0.0	0.0
	Percentage of Shares	0.0	0.0	0.0	0.0	0.0
	(as a % of the total Shareholding of promoter and Promoter group)					
	Percentage of Shares(as a % of the total share capital of the company)	0.0	0.0	0.0		0.0
	(b) Non-Encumbered Number of shares	1999500	1999500	1999500	1999500	1999500
	Percentage of shares(as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	35.66	35.66	35.66	35.66	35.66
	<b>PARTICULARS</b>	<b>31/03/2014</b>				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter		NIL			
	Received during the quarter		NIL			
	Disposed of during the quarter		NIL			
	Remaining unresolved at the end of the quarter		NIL			
<b>Notes.1</b>	The aforesaid financial results have been reviewed & approved by the Audit Committee and taken on record by the Board of Directors in their meeting held on 27.05.2014					
<b>2</b>	The company has only one segment of activity					
<b>3</b>	Results for quarter ended 31st March 2014 are balancing figures between the audited figures for the year ended March 31st, 2014 and corresponding published year to date figures upto 3rd Quarter ended December 31, 2013.					
<b>4</b>	The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.					
	<b>For AVI POLYMERS LTD</b>					
	<b>Place: Ahmedabad</b>					
	<b>Date: 27.05.2014</b>	Managing Director				

**AVI POLYMERS LIMITED**

**BALANCE SHEET**

**Balance Sheet as at 31st MARCH, 2014**

Particulars	As at 31/03/2014	As at 31/03/2013
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	38,137,500	38,047,500
(b) Reserves and Surplus	-11,993,086	-12,046,460
(c) Money received against share warrants		
<b>Sub-total-Shareholder's funds</b>	26,144,414	26,001,040
<b>(2) Share application money pending allotment</b>		
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	--	--
(b) Deferred tax liabilities (Net)	--	--
(c) Other Long term liabilities	--	--
(d) Long term provisions	--	--
<b>Sub-total-Non-current liabilities</b>		
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	--	--
(b) Trade payables	16,854	579,748
(c) Other current liabilities	--	227,955
(d) Short-term provisions	--	--
<b>Sub-total-current liabilities</b>	16,854	807,703
<b>Total</b>	<b>26,161,268</b>	<b>26,808,743</b>
<b>II.Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	13,730	16,103
(b) Non-current investments	11,764,000	11,764,000
(c) Deferred tax assets (net)	--	--
(d) Long term loans and advances	521,625	4,460,820
(e) Other non-current assets	--	--
<b>Sub-total-Non-current assets</b>	12,299,355	16,240,923
<b>(2) Current assets</b>		
(a) Current investments	145,820	--
(b) Inventories	49,070	225,423
(c) Trade receivables	10,285,730	10,043,230
(d) Cash and Bank Balances	3,380,367	299,167
(e) Short-term loans and advances	--	--
(f) Other current assets	926	--
<b>Sub-total-current assets</b>	13,861,913	10,567,820
<b>Total</b>	<b>26,161,268</b>	<b>26,808,743</b>
	<b>For AVI POLYMERS LTD</b>	
<b>Place: Ahmedabad</b>		
<b>Date: 27/05/2014</b>	<b>Managing Director</b>	