

AVI POLYMERS LTD
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED ON 31ST DECEMBER 2014 (Rs. In Lakhs)

Sr. No.	Particular (PART I)	For the Quarter	For the Quarter	For the Quarter	For Year to date		Previous year ended
		ended	ended	ended	period ended	year ended	
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
		(un-audited)	(un-audited)	(un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations:						
	(a) Net Sales/ Income from Operation (Net of excise duty)	131.77	72.18	0.00	203.95	42.84	84.14
	(b) Other operating Income	0.00	0.00	0.00	2.24	10.81	10.81
	Total income from operation (net)	131.77	72.18	0.00	206.19	53.65	94.95
2	Expenses:						
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	124.40	72.02	0.00	196.42	34.49	62.54
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	0.00	(3.55)	0.00	(3.55)	2.25	1.76
	(d) Employee benefits expense	3.01	1.21	6.74	5.82	17.61	25.68
	(e) Depreciation and amortization expense	0.005	0.005	0.01	0.01	0.02	0.02
	(f) Others Exp.	7.88	0.82	0.74	9.26	5.77	5.76
	Total expenses	135.30	70.50	7.48	207.96	60.15	95.77
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	(3.53)	1.68	(7.48)	(1.77)	(6.50)	-0.82
4	Other income	0.15	0.01	0.01	0.25	1.34	1.35
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)	(3.38)	1.70	(7.47)	(1.52)	(5.16)	0.53
6	Finance costs	0.00	0.00	0.00	0.00	0.04	0.00
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(3.38)	1.70	(7.47)	(1.52)	(5.20)	0.53
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax(7-8)	(3.38)	1.70	(7.47)	(1.52)	(5.20)	0.53
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(3.38)	1.70	(7.47)	(1.52)	(5.20)	0.53
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit /Loss for the period (11-12)	(3.38)	1.70	(7.47)	(1.52)	(5.20)	0.53
14	share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15)	(3.38)	1.70	(7.47)	(1.52)	(5.20)	0.53
17	Paid-up Equity Share capital(Rs.10/- per share)	409.07	412.55	380.48	409.07	380.48	381.38
18	Reserve excluding Revaluation Reserves as per balancesheet of previous accounting year						(119.93)
19.i	Earnings Per Share(EPS) a. Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	(0.08)	0.030	(0.13)	(0.037)	(0.093)	0.01
19.ii	Earnings Per Share(EPS) b. Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	(0.08)	0.030	(0.13)	(0.037)	(0.093)	0.01
A	PARTICULARS OF SHAREHOLDING (PART II)						
1	Public Shareholding						
	a) No. of Shares	2092200	3607800	3607800	2092200	3607800	3607800
	b) Percentage of Shareholding	51.15	64.34	64.34	51.15	64.34	64.34
2	Promoters and promoter Group Shareholding						
	(a) Pledge/Encumbered -No. of shares	0.0	0.0	0.0	0.0	0.0	0.0
	Percentage of Shares	0.0	0.0	0.0	0.0	0.0	0.0
	(as a % of the total Shareholding of promoter and Promoter group)						
	Percentage of Shares(as a % of the total share capital of the company)	0.0	0.0	0.0	0.0	0.0	0.0
	(b) Non-Encumbered Number of shares	1998500	1999500	1999500	1998500	1999500	1999500
	Percentage of shares(as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	48.85	35.66	35.66	48.85	35.66	35.66
	PARTICULARS	31/12/2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		NIL				
	Disposed of during the quarter		NIL				
	Remaining unresolved at the end of the quarter		NIL				

- Notes.1 The aforesaid financial results have been reviewed & approved by the Audit Committee and taken on record by the Board of Directors in their meeting held on 10th day of february, 2015. The auditor have carried out the limited review of the above financial result.
- 2 The company has only one segment of activity
- 3 Provision for tax will be made at the time of Audited Result
- 4 The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.
- 5 As per notification of MCA issued on 29th August, 2014, MCA has provided an option to all the companies for continue to charge depreciation as per schedule XIV of Companies Act, 1956 instead of new Schedule II of Companies Act, 2013.Hence the company is following Schedule XIV of Companies Act, 1956.
- 6 The Board of Directors in the meeting held on 15th December, 2014 approved forfeiture of 1516600 partly paid up equity shares that remaind unpaid upto 10.12.2014, the last date to pay the calls as decided by Board of Director. The fully paid up equity shares of the company after such forfeiture are 4090700 shares.

For AVI POLYMERS LTD



Managing Director

Mansukh Patel
DIN: 00162160

Place: Ahmedabad

Date: 10.02.2015