

AVI POLYMERS LTD

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED ON 31ST DECEMBER 2013

(Rs. In Lakhs)

| Sr. No. | Particular | For the Quarter | For the Quarter | For the Quarter | For Year to date | | Previous year ended |
|--------------|--|-----------------|-----------------|-----------------|------------------|--------------------|---------------------|
| | | ended | ended | ended | period ended | year ended | |
| | | 31/12/2013 | 30/09/2013 | 31/12/2012 | 31/12/2013 | 31/12/2012 | 31/03/2013 |
| | | (un-audited) | (un-audited) | (un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| 1 | Income from operations: | | | | | | |
| | (a) Net Sales/ Income from Operation (Net of excise duty) | 0.00 | 0.00 | 168.81 | 42.84 | 32628238.11 | 363.60 |
| | (b) Other operating income | 0.00 | 10.81 | 0.00 | 10.81 | 0.00 | 0.00 |
| | Total income from operation (net) | 0.00 | 10.81 | 168.81 | 53.65 | 32628238.11 | 363.60 |
| 2 | Expenses: | | | | | | |
| | (a) Cost of material consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Purchase of stock-in-trade | 0.00 | 0.00 | 143.49 | 34.49 | 309.06 | 344.31 |
| | (c) Changes in inventories of finished goods,work-in-progress and stock-in-trade | 0.00 | 0.00 | 19.95 | 2.25 | 48213.90 | (1.77) |
| | (d) Employee benefits expense | 6.74 | 7.49 | 4.38 | 17.61 | 951695.00 | 13.65 |
| | (e) Depreciation and amortization expense | 0.01 | 0.01 | 0.03 | 0.02 | 0.08 | 0.03 |
| | (f) Others Exp. | 0.74 | 2.20 | 2.57 | 5.77 | 4.20 | 7.08 |
| | Total expenses | 7.48 | 9.69 | 170.41 | 60.15 | 1000222.24 | 363.29 |
| 3 | Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2) | (7.48) | 1.12 | (1.60) | (6.50) | 31628015.87 | 0.30 |
| 4 | Other income | 0.01 | 0.00 | 0.00 | 1.34 | 0.00 | 0.00 |
| 5 | Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4) | (7.47) | 1.12 | (1.60) | (5.16) | 31628015.87 | 0.30 |
| 6 | Finance costs | 0.00 | 0.00 | 0.00 | 0.04 | 0.00 | 0.00 |
| 7 | Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6) | (7.47) | 1.12 | (1.60) | (5.20) | 31628015.87 | 0.30 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit/(Loss) from ordinary activities before tax(7-8) | (7.47) | 1.12 | (1.60) | (5.20) | 31628015.87 | 0.30 |
| 10 | Tax expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | (7.47) | 1.12 | (1.60) | (5.20) | 31628015.87 | 0.30 |
| 12 | Extraordinary items (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit /Loss for the period (11-12) | (7.47) | 1.12 | (1.60) | (5.20) | 31628015.87 | 0.30 |
| 14 | Share of profit/(loss) of associates | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Minority interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15) | (7.47) | 1.12 | (1.60) | (5.20) | 31628015.87 | 0.30 |
| 17 | Paid-up Equity Share capital(Re.10/- per share) | 380.48 | 380.48 | 380.48 | 380.48 | 380.48 | 380.48 |
| 18 | Reserve excluding Revaluation Reserves as per balancesheet of previous accounting year | | | | | | (120.46) |
| 19.i | Earnings Per Share(EPS) a). Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized) | (0.13) | 0.020 | (0.03) | (0.093) | 564050.72 | 0.0054 |
| 19.ii | Earnings Per Share(EPS) b). Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized) | (0.13) | 0.020 | (0.03) | (0.093) | 564050.72 | 0.0054 |
| A | PARTICULARS OD SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | a) No. of Shares | 3607800 | 3607800 | 3607800 | 3607800 | 3607800 | 3607800 |
| | b) Percentage of Shareholding | 64.34 | 64.34 | 64.34 | 64.34 | 64.34 | 64.34 |
| 2 | Promoters and promoter Group Shareholding | | | | | | |
| | (a) Pledge/Encumbered -No. of shares | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Percentage of Shares | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | (as a % of the total Shareholding of promoter and Promoter group) | | | | | | |
| | Percentage of Shares(as a % of the total share capital of the company) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | (b) Non-Encumbered Number of shares | 1999500 | 1999500 | 1999500 | 1999500 | 1999500 | 1999500 |
| | Percentage of shares(as a % of the total share holding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of shares (as a % of the total share capital of the company) | 35.66 | 35.66 | 35.66 | 35.66 | 35.66 | 35.66 |

| PARTICULARS | | 31/12/2013 |
|-------------|--|------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed of during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |

Notes.1 The aforesaid financial results have been reviewed & approved by the Audit Committee and taken on record by the Board of Directors in their meeting held on 5th day of february, 2014. The auditor have carried out the limited review of the above financial result.

- The company has only one segment of activity
- Provision for deferred tax will be made at the time of Audited Result
- The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.

For AVI POLYMERS LTD

Place: Ahmedabad
Date: 05/02/2014

Managing Director
(Mr. Mansukh Patel)